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LIMITED LIABILITY COMPANY

West Palm Beach Villas, LLC

Certificate of Status	1
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DIVITION OF CORPORATION

ARTICLES OF ORGANIZATION OF WEST PALM BEACH VILLAS, LLC a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

- 1. <u>NAME</u>. The name of the Limited Liability Company is WEST PALM BEACH VILLAS, LLC (the "Company").
- 2. <u>MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE</u>. The mailing and street address for the Company is: 616 North Island Drive, Golden Beach, Florida, 33160.
- 3. <u>REGISTERED AGENT</u>. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Scan Grosman, 616 North Island Drive, Golden Beach, Florida, 33160.
- 4. <u>MANAGEMENT</u>. The business of the limited hiability company shall be managed by one or more members and is, therefore, a member-managed company. The sole member shall be CST Management Corp.

The undersigned has executed these Articles of Organization on the /74 day of July, 2003.

Sean Grosman, Anthonized Person

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CERTIFICATION OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: WEST PALM BEACH VILLAS, LLC.
- 2. The name and address of the registered agent and office is:

Sean Grosman 616 North Island Drive Golden Beach, Florida, 33160

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Scan Grosman, Registered Agent (Date)

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