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To:
Division of Corporations
Fax Number : (850) 205-0383

From:
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305) 672-0686
Fax Number : (305) 672-9110

EFFECTIVE DATE
7-17-03

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LIMITED LIABILITY COMPANY
WAM LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
WAM LLC

Article II. Address

The Company's street and mailing address is:
WAM LLC
2601 South Bayshore Drive
Suite 1200
Coconut Grove FL 33133

EFFECTIVE DATE

7-17-03

Article III. Registered Agent

The name and street address of the Company's registered agent is:
NS Corporate Services Inc. ✓
501 Brickell Key Drive, Suite 400
Miami FL 33131

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SECRETARY OF STATE
DAVID A. ROSE
TALLAHASSEE, FLORIDA

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Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Corporate Creations International Inc.
941 Fourth Street
Miami Beach FL 33139
(305) 672-0686

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Article V. Management

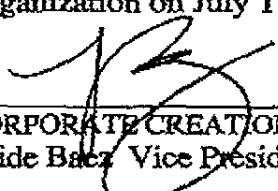
This will be a manager-managed company. The name and address of each manager is:

WILLIAM PAZOS
2601 South Bayshore Drive Suite 1200 Coconut Grove FL 33133

Article VI. Company Existence

The Company's existence shall begin effective as of July 17, 2003.

The undersigned authorized representative of a member executed these Articles of Organization on July 17, 2003.


CORPORATE CREATIONS INTERNATIONAL INC.
Taide Bacz Vice President

Corporate Creations International Inc.
941 Fourth Street
Miami Beach FL 33139
(305) 672-0686

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:
WAM LLC

REGISTERED AGENT/OFFICE:
NS Corporate Services Inc.
501 Brickell Key Drive, Suite 400
Miami FL 33131

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



NS CORPORATE SERVICES INC.
by T. Bacz as attorney-in-fact

Date: July 17, 2003

Corporate Creations International Inc.
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Miami Beach FL 33139
(305) 672-0686

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