

Division of Corporations

Page 1 of 2

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To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : SHUTTS & BOWEN, LLP, *Felicia Attickey*
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APPROVED AND FILED
03 JUL 15 PM 3:22
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PAUL AHASSEE, FLORIDA
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY
MARBELLA PROPERTIES, LLC

Certificate of Status	0
Certified Copy	0
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JB
7-15-03

ARTICLES OF ORGANIZATION OF
MARBELLA PROPERTIES, LLC

ARTICLE I
Name

The name of the Limited Liability Company (the "Company") is:

MARBELLA PROPERTIES, LLC

ARTICLE II
Address

The mailing address and street address of the principal office of the Company is:

c/o Mr. Jorge Arguelles, 550 Biltmore Way, 10th Floor, Coral Gables, Florida 33134

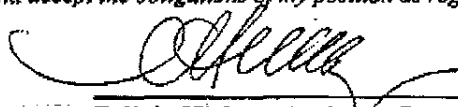
ARTICLE III
Registered Agent, Registered Office, and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Corporation Company of Miami
201 S. Biscayne Boulevard, Suite 1500(LAD)
Miami, Florida 33131

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Felicia Hickey, Assistant Secretary of CCOM, Registered Agent

Date: July 15, 2003



Luis A. de Armas, Duly Authorized Representative