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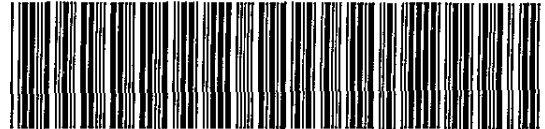
(Business Entity Name)

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## TRANSMITTAL LETTER

TO: Registration Section  
Division of Corporations

SUBJECT: Chestnut Ridge Development, LLC  
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing. **Our Check for \$155.00 is enclosed for filing and (1) one certified copy of the Articles.**

Please return all correspondence concerning this matter to the following:

Bonnie J. Hendricks or Harry J. Swart, CPA  
(Name of Person)

Swart Baumruk & Company, LLP  
(Firm/Company)

717 East Oak Street  
(Address)

Kissimmee, FL 34744  
(City/State and Zip Code)

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For further information concerning this matter, please call:

Bonnie Hendricks or Harry J. Swart at ( 407 ) 847-7466  
(Name of Person) (Area Code & Daytime Telephone Number)

**STREET ADDRESS:**  
Registration Section  
Division of Corporations  
409 E. Gaines Street  
Tallahassee, Florida 32399

**MAILING ADDRESS:**  
Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, Florida 32314

Articles of Organization  
Of  
CHESTNUT RIDGE DEVELOPMENT, LLC

ARTICLE I

Name and Duration

The name of this Limited Liability Company is Chestnut Ridge Development, LLC (hereinafter referred to as the "Company"). The duration of the Company shall commence upon the filing of these Articles of Organization and shall be perpetual.

ARTICLE II

Purpose

The general purpose of the Company is to transact any and all lawful business for which an LLC may be organized under the laws of the State of Florida. The Company shall have all powers granted to limited liability companies under the laws of the State of Florida.

ARTICLE III

Principal Office


The address of the principal office of the Company is 717 East Oak Street, Kissimmee, FL 34744, or such other place as the Members of the Company may determine from time to time.

ARTICLE IV

Registered Office and Agent

The address of the registered office of the Company in the State of Florida is 717 E. Oak Street, Kissimmee, Florida 34744. The name of the registered agent at such address is Harry J. Swart, CPA.

Having been named as registered agent and as the person to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

  
\_\_\_\_\_  
Harry J. Swart, CPA Registered Agent

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## ARTICLE V

### Management

The management of the Company shall be reserved to the members. ARK Investments, Inc. the Managing Member, shall serve as the initial managing member until the first annual meeting of the Members. The address of the initial managing member is 717 East Oak Street, Kissimmee, FL 34744. Members shall elect, by a majority in interest of the Members, additional managing members of the Company to conduct the business affairs of the Company, all in accordance with the Regulations.

## ARTICLE VI

### Admission of Additional Members

Additional members may be admitted from time to time only upon the consent of a majority in interest of the Members, and the majority in interest of the members shall determine the amount and nature of contributions by additional members at the time the additional members are admitted.

## ARTICLE VII

### Continuation of Business

The remaining members of the Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event, which terminates the continued membership of a member in the Company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 8<sup>th</sup> day of July 2003.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

  
\_\_\_\_\_  
Harry J. Swart, Authorized Representative of Member

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