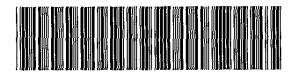
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AUTHORIZATION:
COST LIMIT : \$ PREPAID
ORDER DATE: July 10, 2003
ORDER TIME: 3:08 PM
ORDER NO. : 164278-005
CUSTOMER NO: 81034A
ORDER TIME: 3:08 PM ORDER NO.: 164278-005 CUSTOMER NO: 81034A CUSTOMER: Michael W. Mead, Esq Michael Wm. Mead, Esq
P. O. Drawer 1329
Fort Walton Bea, FL 32549-1329
DOMESTIC FILING
NAME: QUAIL LAKE DEVELOPMENT, LLC
EFFECTIVE DATE:
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Darlene Ward - EXT. 1135

ARTICLES OF ORGANIZATION

OF

QUAIL LAKE DEVELOPMENT, LLC

ARTICLE I ~ Name

The name of the limited liability company shall be QUAIL LAKE DEVELOPMENT, LLC.

ARTICLE II ~ Address

The street address of the principal office of the Limited Liability Company shall be 4360 Stonebridge road, Destin, FL 32541 (Okaloosa County), but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

The mailing address for the Limited Liability Company shall be the same

ARTICLE III ~ Registered Agent, Registered Office & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

Richard Eugene Hyatt 4360 Stonebridge Road Destin, Florida 32451

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Richard Eugene Hyatt

Registered Agent's Signature

MICHAEL WM MEAD AITORNEY AT LAW 24 WALTER MARTIN ROAD P. O. DRAWER 1329 FORT WALTON BEACH, FLORIDA 32549-1329

ARTICLE IV ~ Management

X This Limited Liability Company is a member-managed company. This Limited Liability Company is a manager-managed company. Richard Eugene Hyatt and Sheila Griffin Hyatt, Trustees of the HYATT LIVING TRUST (DATED JULY 27, 2000) Richard Eugene Hyatt, Trustee In accordance with §608.408(3) Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true. Richard Eugene Hyatt STATE OF FLORIDA COUNTY OF OKALOOSA The foregoing instrument was acknowledged before me this & day of June, 2003, by Richard Eugene Hyatt and Sheila Griffin Hyatt, who are personally known to me, or as identification. produced

My Commission Expires: