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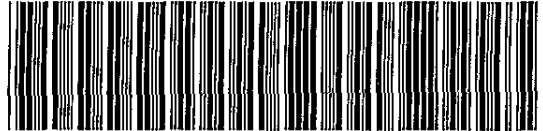
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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
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Capitalized Property Holdings
LLC

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- ___ LTD Partnership File
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- ☒ L.C. File
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- ___ Certificate of Fictitious Name
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- ___ Officer Search
- ___ Fictitious Search
- ___ Fictitious Owner Search
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**CAPITALIZED PROPERTY HOLDINGS, L.L.C.
ARTICLES OF ORGANIZATION**

The undersigned being a duly authorized representative and Member and acting as the organizer of a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

**ARTICLE I
NAME**

The name of the Limited Liability Company shall be CAPITALIZED PROPERTY HOLDINGS, L.L.C. (the "Company").

**ARTICLE II
DURATION**

The period of the Company's duration shall commence on the date of filing these Articles of Organization and shall exist perpetually, unless terminated: (1) in accordance with the Company's Regulations; (2) by the unanimous written agreement of all Members; (3) by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member; or (4) upon the occurrence of any other event which terminates the continued membership of a Member. Upon any such termination, however, the existence and business of the Company may be continued with the consent of all remaining Members of the Company, or by amendment of these Articles of Organization providing for the continued existence of the Company.

**ARTICLE III
PURPOSE**

The Company is being formed to engage in any activity or business permitted under the laws of the United States and the State of Florida.

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**ARTICLE IV
ADDRESS OF PRINCIPAL OFFICE**

The mailing address and the street address of the principal office of the Company shall be:

CAPITALIZED PROPERTY HOLDINGS, LLC.
1790 West 49th, Street
Suite 114
Hialeah, Florida 33012

**ARTICLE V
REGISTERED AGENT**

The name and street address for the initial Registered Agent of the Company in the State of Florida is:

Raul Salas, Esq.
Salas, Ede, Peterson & Lage, L.L.C.
6333 Sunset Drive
South Miami, Florida 33143

A written statement as prescribed by the Florida Department pursuant to Section 608.407(1)(d), Florida Statutes, is attached to these Articles of Organization.

**ARTICLE VI
ADDITIONAL MEMBERS**

Additional Members may be admitted upon the approval of all of the Members of the Company.

**ARTICLE VII
MANAGEMENT**

The business of the Company shall be a manager- managed company and shall be conducted, carried on, and managed by no fewer that ONE (1) Manager, who shall be elected annually by the Members of the Company in the manner set forth in the Company's Regulations. The Manager shall have the right and responsibilities accorded him/her under the Company's Regulations. The name and address of the initial Manager is as follows:

Gisela Castro
1790 West 49th, Street
Suite 114
Hialeah, Florida 33012


The Manager shall serve in such capacity until their successor(s) is (are) duly elected, or otherwise appointed, and qualified.

**ARTICLE VIII
AMENDMENT OF REGULATIONS**

The power to adopt, alter, amend, or repeal the Regulations of the Company shall be solely and exclusively vested in the Members of the Company.

In WITNESS WHEREOF, the undersigned, as Member, has executed these Articles of Organization on this 9th day of July, 2003.

CAPITALIZED PROPERTY HOLDINGS, LLC.


By: 
Raul Salas, Esq.
as Authorized Representative

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REGISTERED AGENT ACCEPTANCE

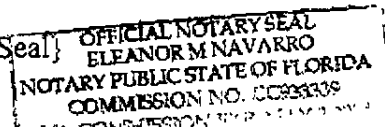
IN WITNESS WHEREOF, the undersigned hereby accepts the appointment of Registered Agent, and states that it is familiar with, and accepts the obligations provided for in section 608.415 Florida Statutes.

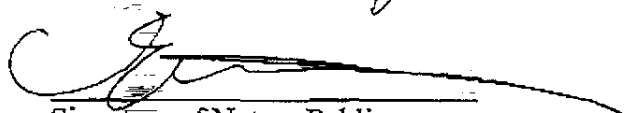


Raul Salas, Esq.
Salas, Ede, Peterson & Lage, L.L.C.
6333 Sunset Drive
South Miami, Florida 33143

STATE OF FLORIDA)
) SS
COUNTY OF DADE)

The preceding or attached instrument was acknowledged before me on July 9th 2013 by Raul Salas, who is personally known to me and did not take oath.

{Notary Seal} 
OFFICIAL NOTARY SEAL
ELEANOR M. NAVARRO
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC933309



Signature of Notary Public

Print or Typed Name of Notary Public