Electronic Articles of Organization For Florida Limited Liability Company

L03000024734 FILED 8:00 AM July 08, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: SPECTRUM BELLE MEADE ISLAND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

251 WEST HUBBARD SUITE 610 CHICAGO, FL. 60610

The mailing address of the Limited Liability Company is:

251 WEST HUBBARD SUITE 610 CHICAGO, FL. 60610

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

CHARLES H RATNER 1800 SUNSET HARBOUR DRIVE SUITE 2 MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CHARLES H. RATNER

Article V

The name and address of managing members/managers are:

Title: MGRM JERRY LASKY C/O SPECTRUM, 351 WEST HUBBARD, SUITE 610 CHICAGO, IL. 60610 US

Title: MGRM MURRAY PERETZ C/O SPECTRUM, 351 WEST HUBBARD, SUITE 610 CHICAGO, IL. 60610 US

Signature of member or an authorized representative of a member Signature: CHARLES H. RATNER, ATTORNEY

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