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(Requestor's Name)

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(City/State/Zip/Phone #)

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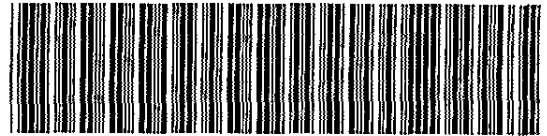
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*[Signature]*



Cheryl R. Kraus, P.A.  
Certified Circuit Court Mediator  
Also Admitted in Michigan

Glenn J. Ballenger, P.A.  
Also Admitted in Maryland,  
Virginia and the District of Columbia

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June 5, 2003

Division of Corporations  
State of Florida  
409 East Gaines Street  
Tallahassee, Florida 32399

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03 JUN 30 AM 11:22  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Re: Articles of Incorporation for Investors Property Management, LLC,  
a Florida Limited Liability Company


Dear Ladies and Gentlemen:

I am enclosing the original and a copy of the Articles of Incorporation for the above-named corporation and a check in the amount of \$125.00 to cover the state's fee. Please file this document with the state and return the filed document to this office in the enclosed self-addressed envelope. Thank you.

Should you have any questions, please feel free to contact this office at (239) 261-7716.

Sincerely,

KRAUS & BALLENGER, P.A.

  
Glenn J. Ballenger  
Attorney at Law

GJB/dd  
Enclosures

**ARTICLES OF ORGANIZATION FOR  
INVESTORS PROPERTY MANAGEMENT, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I  
NAME**

The name of the Limited Liability Company is:

INVESTORS PROPERTY MANAGEMENT, LLC

**ARTICLE II  
ADDRESS**

The mailing address and street address of  
the principal office of the Limited Liability Company is:

4101 GULF SHORE BOULEVARD N.  
UNIT 9  
Naples, Florida 34103

**ARTICLE III  
NAME AND ADDRESS OF REGISTERED AGENT**

The name and Florida street address of the registered agent are:

Name: JOHNNY WEBB

Address: 4101 GULF SHORE BOULEVARD N.  
UNIT 9  
Naples, Florida 34103

**ARTICLE IV  
DURATION**

The duration of the Limited Liability Company shall be perpetual.

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TALLAHASSEE, FLORIDA

## MEMBER'S SIGNATURE

In accordance with Section 408.408(3) of the Florida Statutes, I affirm under the penalties of perjury that the facts stated within these Articles of Organization of **INVESTORS PROPERTY MANAGEMENT, LLC** are true.

Johnny D. Webb  
Signature of Member

Johnny D. Webb  
Member's Printed Name

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TALLAHASSEE, FLORIDA

## REGISTERED AGENT'S SIGNATURE AND CERTIFICATION

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Johnny D. Webb  
Registered Agent Signature

Johnny D. Webb  
Registered Agent Printed Name

6/06/03  
Date