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L03-24643
7954-16027

LIMITED LIABILITY AMENDMENT

FALCON YOUNG PINES APARTMENTS, LLC

Certificate of Status	0
Certified Copy	1
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10-3-03

**ARTICLES OF AMENDMENT
OF
ARTICLES OF ORGANIZATION
OF
FALCON YOUNG PINES APARTMENTS, LLC**

Pursuant to the provisions of Section 608.411, Florida Statutes, this Florida limited liability company submits the following to amend its Articles of Organization:

FIRST: The name of the limited liability company is:

FALCON YOUNG PINES APARTMENTS, LLC

SECOND: The limited liability company was registered with the Florida Department of State on July 8, 2003 and assigned Document No. L03000024643.

THIRD: Article I is hereby amended to read:

ARTICLE I
NAME

The name of this Limited Liability Company is:

TRANSEASTERN YOUNG PINES APARTMENTS, LLC

FOURTH: Article IV is hereby amended to read:

ARTICLE IV
MANAGEMENT

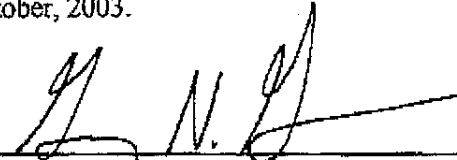
The powers of the Limited Liability Company shall be exercised by or under the authority of, and the business and affairs of the Limited Liability Company shall be managed under the direction of its Sole Member and is, therefore, a member-managed company.

The foregoing Amendment to the Articles of Organization was approved all of the members on October 3, 2003 in accordance with Section 608.411, Florida Statutes.

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IN WITNESS WHEREOF, the undersigned authorized representative of the members has
executed these Articles of Amendment this 3rd day October, 2003.



Gary N. Gerson, Authorized Representative of the
Members

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