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(Business Entity Name)

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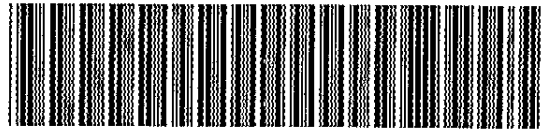
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W03-18350
6037-38842



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06/23/03--01105--060. **320.00

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

03 JUL - 2 AM 10:52

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LAW OFFICES
MICHAEL LAPAT

3300 University Drive
Suite #311
Coral Springs, Florida 33065
(954) 345-6442
(954) 344-0288 (Fax)

Three First National Plaza
70 West Madison Street, Suite #400
Chicago, Illinois 60602
(312) 641-3723
(312) 368-1361 (Fax)

Please Reply to Florida Office

June 16, 2003

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Dear Sir or Madam,

Enclosed please find signed Articles of Organization for Seven Stars Capital Management, LLC., and Seven Stars Advisors, LLC., along with our check in the amount of \$320.00 representing the filing fees for these entity formations. Please file same and send file-stamped copies to this office in the enclosed envelope which I have provided.

Should you have any questions, please do not hesitate to contact the undersigned at 888-263-4774.

Very truly yours,


Michael Lapat

ML/lm
enclosure

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



FLORIDA DEPARTMENT OF STATE
Glenda E. Hood
Secretary of State

June 26, 2003

MICHAEL LAPAT
3300 UNIVERSITY DRIVE STE. 311
CORAL SPRINGS, FL 33065

SUBJECT: SEVEN STARS CAPITAL MANAGEMENT, LLC
Ref. Number: W03000018350

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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We have received your document for SEVEN STARS CAPITAL MANAGEMENT, LLC and your check(s) totaling \$320.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

PLEASE COMPLETE ARTICLE I AND II.,

A business entity may not serve as its own registered agent. Please designate an individual or another business entity with an active registration or filing with this office, having a Florida street address identical with that of the registered office.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6097.

Marsha Thomas
Document Specialist

Letter Number: 603A00038842

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Seven Stars Capital Management, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

15871 SW 14th Street, Pembroke Pines, Florida 33027

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

RANGA CHARY
Name

15871 SW 14TH STREET
Florida street address (P.O. Box **NOT** acceptable)

PEMBROKE PINES, FL 33027 FL
City, State, and Zip

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Ranga Chary
Registered Agent's Signature

(An additional article must be added if an effective date is requested)

Ranga Chary
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

RANGA CHARY
Typed or printed name of signee

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)