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Law Offices Blackburn & Blackburn

1921 Dewey Place JACKSONYILLE, FLORIDA 32207

A. B. Blackburn, Jr. Bryan E. Blackburn

TELEPHONE (904) 399-5000 FACSIMILE (904) 396-5185

June 25, 2003.

Registration Section Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

Re: Hard Money Funding, L.L.C.

To Whom It May Concern:

You will find enclosed the following:

- 1. Transmittal Letter;
- 2. Original Articles of Organization;
- 3. Original Affidavit of Membership and Contributions;
- 4. Original Acceptance of Registered Agent;
- 5. Our firm's check in the amount of \$125.00.

Thank you, in advance, for your assistance in this matter.

Sincerely

Cheryl Freeman

Legal Assistant

BEB/clf

Enclosures

cc: David J. Bean

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TRANSMITTAL LETTER

TO:

Registration Section

Division of Corporations				
GYDYNGS Hand Manay Bunding	T T O			
SUBJECT: Hard Money Funding, L.L.C. (Name of Limited Liability Company)				
(Mane of Limit	ed Liability Company)			
The enclosed Articles of Organization and fee	e(s) are submitted for filing.			
Please return all correspondence concerning the	his matter to the following:			
	and the same variety			
Bryan E. Blackburn				
(Name of Person)	· · · · · · · · · · · · · · · · · · ·			
	TAK			
Blackburn & Blackburn				
(Firm/Company)	<u> </u>			
	1 · · · · · · · · · · · · · · · · · · ·			
1921 Dewey Place				
(Address)				
Jacksonville, Florida 32207	•			
(City/State and Zip Code)				
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For further information concerning this matter	r, please call:			
	at (904) 399-5000			
(Name of Person)	(Area Code & Daytime Telephone Number)			
STREET ADDRESS:	MAILING ADDRESS:			
Registration Section	Registration Section			
Division of Corporations	Division of Corporations			
409 E. Gaines Street	P.O. Box 6327			
Tallahassee, Florida 32399	Tallahassee, Florida 32314			

03

ARTICLES OF ORGANIZATION

OF

HARD MONEY FUNDING, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be Hard Money Funding, L. L.C. ("Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the company shall be 100 S. Matanzas Blvd., St. Augustine Florida 32080.

ARTICLE III -- DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these articles of organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is Bryan E. Blackburn, Esquire, 1921 Dewey Place, Jacksonville, Florida 32207.

ARTICLE V -- CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the sum of \$1,000.00

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members.

ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE VIII -- TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members.

ÁRTICLE IX – MANAGEMENT

The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial manager of the company is: David J. Bean, 100 S. Matanzas Blvd., St. Augustine Florida 32080.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization at Jacksonville, Florida, on this 24th day of June, 2003.

David J. Bean Applicant

STATE OF FLORIDA COUNTY OF DUVAL

Sworn to and subscribed before me this 24th day of June, 2003, by **David J. Bean**, who is personally known to me.

Notary Public, State of Florida

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Cheryl Freeman MY COMMISSION # CC877890 EXPIRES October 15, 2003 BONDED THRU TROY FAIN INSURANCE, INC

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of Hard Money Funding, L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.

Bryan Blackburn, Registered Agent

SECKETAGY OF STATE
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