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Florida Department of State
Division of Corporations
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

To: Division of Corporations
Fax Number : (850)205-0383

From: Account Name : HILL, WARD & HENDERSON, P.A. II
Account Number : 072100000520
Phone : (813)221-3900
Fax Number : (813)221-2900

RECEIVED
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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

RELATED EQUITIES, LLC

Certificate of Status	1
Certified Copy	1
Page Count	01
Estimated Charge	\$160.00

Handwritten initials and date: 7-2-03

ARTICLES OF ORGANIZATION
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OF
RELATED EQUITIES, LLC

The undersigned executes these Articles of Organization of RELATED EQUITIES, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: RELATED EQUITIES, LLC

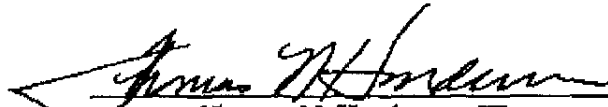
ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 1057 South Clearview Avenue, Tampa, Florida 33629.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 E. Kennedy Blvd., Suite 3700, Tampa, Florida 33602, and the name of the Company's initial registered agent at that address is Thomas N. Henderson, III.

Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

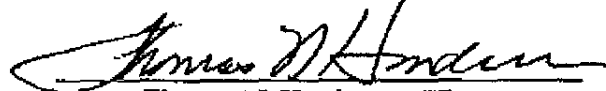

Thomas N. Henderson, III

ARTICLE IV. MANAGEMENT OF COMPANY

The limited liability company is to be a member-managed company.

EXECUTED: July 2, 2003

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Thomas N. Henderson, III
Authorized Representative of Member

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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FILED