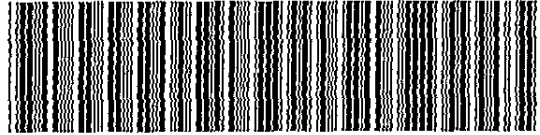


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ONE FINANCIAL PLAZA
100 SOUTHEAST THIRD AVENUE
SUITE 1900
FORT LAUDERDALE, FLORIDA 33394

TELEPHONE: (954) 467-1300
FACSIMILE: (954) 467-1372
WEB SITE: HSPTLaw.com

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JAMES J. WEBB
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LAURENCE S. BARSKY
LORI L. HEYER-BEDNAR
ROBERT HOLLANDER
DORA F. KAUFMAN

June 23, 2003

Via Federal Express Delivery

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Re: New LLC filings
Our File #2005.53

To Whom It May Concern:

Enclosed please find our firm's check no. 4153 made payable to the Florida Department of State in the amount of \$250.00 for the filing fee and designation of registered agent fee to file the Articles of Organization for the following two (2) limited liability companies:

Arlenjaybar Equities, LLC - original and one copy of Articles of Organization enclosed

Forest Real Estate Partners, LLC - original and once copy of Articles of Organization enclosed

Please immediately file the two (2) LLC's of record and return copies to this office. Please do not hesitate to contact me should you have any questions concerning the enclosures.

Sincerely,

S. Coleman

Stephanie Coleman, Legal Assistant to
Howard S. Toland, Esq.

(954) 467-1300

Encl.

ARTICLES OF ORGANIZATION

OF

ARLENJAYBAR EQUITIES, LLC

FILED

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned incorporator of these Articles of Incorporation hereby presents these Articles of Incorporation to the Secretary of State of the State of Florida for the formation of a Corporation under the laws of the State of Florida.

ARTICLE I - NAME

The name of the Limited Liability Company is: **ARLENJAYBAR EQUITIES, LLC**

ARTICLE II- ADDRESS

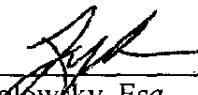
The mailing address and street address of the principal office of the Limited Liability Company is c/o Arnold Haber, 5055 Collins Avenue, Apt. 3D, Miami Beach, Florida 33140.

**ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE
& REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent are:

Jay Solowsky, Esquire
Pertnoy, Solowsky & Allen, P.A.
Museum Tower, Suite 2000
150 West Flagler Street
Miami, Florida 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity, and further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Jay Solowsky, Esq.

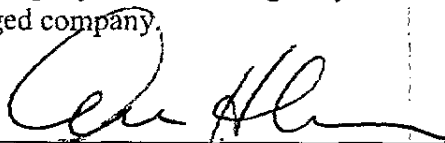
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ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

SECRETARY OF STATE
TALLAHASSEE, FLORIDA



(Signature of a member or an authorized representative of a member.)

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

ARNOLD HABER

(Typed or printed name of signee)