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To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : FAS-T CORP. AGENTS, INC.

Account Number: 071001002335 Phone: (305)599-0839 Fax Number: (305)716-0346

LIMITED LIABILITY COMPANY
PINECREST EQUITIES LLC

Certificate of Status 0
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Page Count 02
Estimated Charge \$155,00

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UNISION OF CORPORATION

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

PINECREST EQUITIES LLC

ARTICLE 11-Address:

The mailing address and Street address of the principal office of the Limited Liability Company is:

MAILING ADDRESS: P.O. BOX 832137 MIAMI, FL 33283-2137

STREET ADDRESS: 915 MIDDLE RIVER DRIVE, SUITE 410 FT. LAUDERDALE, FL 33384

ARTICLE III. Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida Street address of the registered agent are:

COMPLETE CORPORATE SERVICES, INC.

Name

915 MIDDLE RIVER DRIVE SUITE 410

FT. LAUDERDALE, FL 33304

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, FS.

David Ruiz

By: Vice President, Complete Corporate Services, You.

Article IV.Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager managed company. The address of each manager is:

VALENTE HOMES, INC., OPERATING MANAGER P.O. BOX 832137 MIAMI, FL 33283-2137

MIL REALTY, INC., OPERATING MANAGER P.O. BOX 832137 MIAMI, FL 33283-2137

The undersigned authorized representative of a member executed these Articles of Organization on June 26, 2003.

David Ruly

By: Vice President, Complete Corporate Services, Inc.

Complete Corporate Services, Inc. 915 Middle Réver Drive Saite 410 Ft. Landerdale, FL 33304 (954) 727-2344 SECRETARILL SIMILA

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