

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000023538
FILED 8:00 AM
June 27, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
EXCEL DESARROLLOS INMOBILIARIOS LC

Article II

The street address of the principal office of the Limited Liability Company is:
9135 SW 125 AVENUE
P-303
MIAMI, FL. 33186

The mailing address of the Limited Liability Company is:
9135 SW 125 AVENUE
P-303
MIAMI, FL. 33186

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ERIC M FERNANDEZ
9135 SW 125 AVENUE
P-303
MIAMI, FL. 33186

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ERIC M. FERNANDEZ

Article V

The name and address of managing members/managers are:

Title: MGR
MANUEL MATEOS JR.
VASCO DE QUIROGA 3800 # 677
MEXICO CITY, MX. 05109 MX

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Signature of member or an authorized representative of a member

Signature: ERIC M. FERNANDEZ