

W03000023503

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W03-23503
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LIMITED LIABILITY COMPANY

201 HENDRICKS ISLES DEVELOPMENT, LLC.

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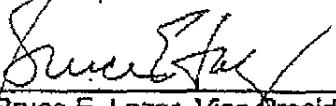
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ARTICLES OF ORGANIZATION
OF
201 HENDRICKS ISLES DEVELOPMENT, LLC

1. The name of the limited liability company is 201 Hendricks Isles Development, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are c/o Lionstone Group, Inc., 2901 Collins Avenue, Miami Beach, Florida 33140.
3. The name and street address of the initial registered agent of the limited liability company is Lionstone Group, Inc., a Florida corporation, 2901 Collins Avenue, Miami Beach, Florida 33140.
4. The limited liability company shall be managed by a managing member. The name and address of the initial managing member of the limited liability company is Lionstone Group, Inc., a Florida corporation, 2901 Collins Avenue, Miami Beach, Florida 33140.

IN WITNESS WHEREOF, these Articles of Organization have been executed by the below named managing member of the limited liability company effective as of the 24th day of June, 2003.

LIONSTONE GROUP, INC., a
Florida corporation

By: 
Bruce E. Lazar, Vice President

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts its appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

LIONSTONE GROUP, INC., a
Florida corporation

By: 
Bruce E. Lazar, Vice President