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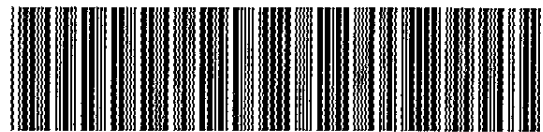
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TALLAHASSEE, FLORIDA

03 JUN 20 PM 1:31

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

03 JUN 20 PM 1:31

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June 17, 2003

Florida Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

Re: Del Mar Townhomes, LLC

Dear Sir or Madam:

Enclosed are the original of the Articles of Organization of Del Mar Townhomes, LLC, and Statement Designating Registered Agent and Office. Please have the enclosed filed with the Florida Secretary of State, Division of Corporations, and return a certified copy of record of same to the attention of the undersigned at the Tampa, Florida address referenced in the above letterhead.

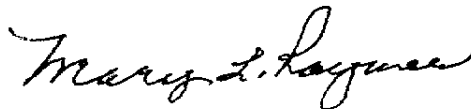
Also enclosed please find our firm check in the amount of \$155.00 which represents payment of the following:

Filing Fee-Florida Articles of Organization	\$100.00
Registered Agent Designation	25.00
Certified Copy of Record	<u>30.00</u>
TOTAL	\$155.00

Florida Department of State
June 17, 2003
Page 2

Thank you for your assistance in this matter. Should you have any questions regarding the enclosed, please call me collect at (813)222-5030 rather than returning the unfiled Articles of Organization.

Sincerely,



Mary L. Raymer
Legal Assistant

LJB:mr
Enclosures

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03 JUN 20 PM 1:31
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF
DEL MAR TOWNHOMES, LLC,
a Florida limited liability company

The following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company (hereinafter referred to as the "Company").

ARTICLE I

NAME

The name of the Company shall be DEL MAR TOWNHOMES, LLC.

ARTICLE II

PRINCIPAL OFFICE AND PLACE OF BUSINESS

The mailing address and street address of the principal office and place of business of the Company is 3009 Barcelona Street, Suite B, Tampa, Florida 33629.

ARTICLE III

MANAGEMENT

All powers of the Company shall be exercised by or under the authority of, and the business and affairs of the Company shall be managed by, the Manager of the Company. The name and address of the Manager of the Company is as follows:

James F. Landers
3009 Barcelona Street, Suite B
Tampa, Florida 33629

ARTICLE IV

DURATION

The Company shall exist until December 31, 2025, unless it is earlier dissolved in a manner provided by law or as provided in the Operating Agreement adopted by the members.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE V

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the Company is 401 East Jackson Street, Suite 2200, City of Tampa, County of Hillsborough, State of Florida, and the name of the Company's initial registered agent at that address is Lawrence J. Bailin.

The undersigned, being one of the original Members of the Company, certifies that this instrument constitutes the Articles of Organization of DEL MAR TOWNHOMES, LLC.

Executed by the undersigned at Tampa, Florida, on ~~May~~ ^{June} 17, 2003.

LandCraft Development, Inc., a Florida corporation

By: _____

James F. Landers, President

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATEMENT DESIGNATING REGISTERED
AGENT AND OFFICE

State of Florida)
)ss
County of Hillsborough)

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03 JUN 20 PM 1:31
SECRETARY OF
TALLAHASSEE, FLORIDA

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is DEL MAR TOWNHOMES, LLC.


The name of the registered agent for DEL MAR TOWNHOMES, LLC, is Lawrence J. Bailin and the street address and mailing address of the company's registered office where the registered agent is located is 401 East Jackson Street, Suite 2200, Tampa, Florida 33602..

This statement is to acknowledge that, as indicated above, DEL MAR TOWNHOMES, LLC, has appointed me, Lawrence J. Bailin, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated ~~May~~ ^{June} 17, 2003.

DEL MAR TOWNHOMES, LLC,
a Florida limited liability company

By: LandCraft Development, Inc., a Florida corporation,
as Member of DEL MAR TOWNHOMES, LLC,

By: 
James F. Landers, President


Lawrence J. Bailin, as Registered Agent of DEL MAR
TOWNHOMES, LLC

The foregoing instrument was acknowledged before me this 17 day of ^{June}~~May~~, 2003, by James F. Landers, as President of LandCraft Development, Inc., a Florida corporation, as member on behalf of DEL MAR TOWNHOMES, LLC, a Florida limited liability company. He is personally known to me ~~or has produced~~ _____ as identification.



Mary L. Raymer
My Commission DD143232
Expires August 18, 2006

Mary L. Raymer

Printed Name: _____

Notary Public

Serial Number (if any): _____

My Commission Expires: _____

(NOTARY SEAL)

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03 JUN 20 PM 1:31
CLERK OF DISTRICT COURT
TALLAHASSEE, FLORIDA

The foregoing instrument was acknowledged before me this 23 day of May, 2003, by LAWRENCE J. BAILIN, as Registered Agent of DEL MAR TOWNHOMES, LLC, a Florida limited liability company. He is personally known to me.

Mary L. Raymer

Printed Name: _____

Notary Public

Serial Number (if any): _____

My Commission Expires: _____

(NOTARY SEAL)

I:\W-REV\1826\001\DLMARsdr.wpd
5/23/03



Mary L. Raymer
My Commission DD143232
Expires August 18, 2006