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DATE:	6-23-03		
REF. #:	0174.17161		
CORP. NAME:	LIDO KEY	HOLDINGS, L.L.C.	
() ARTICLES OF INCO	ORPORATION	() ARTICLES OF AMENDMENT	() ARTICLES OF DISSOLUTION
() ANNUAL REPORT		() TRADEMARK/SERVICE MARK	() FICTITIOUS NAME
() FOREIGN QUALIFI	CATION	() LIMITED PARTNERSHIP	(X) LIMITED LIABILITY
() REINSTATEMENT		() MERGER	() WITHDRAWAL
() CERTIFICATE OF (() OTHER:	CANCELLATION		
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() CERTIFICATE O	F STATUS		

Examiner's Initials

S JEN 23 PM 2 W ARTICLES OF ORGANIZATION

LIDO KEY HOLDINGS, L.L.C., a Florida limited liability company

ARTICLE I **NAME**

The business and affairs of the Limited Liability Company shall be conducted under the name of:

LIDO KEY HOLDINGS, L.L.C.

ARTICLE II PRINCIPAL OFFICE

The street address and the mailing address of the principal place of business of the Limited Liability Company within the State of Florida shall be:

> 1343 Main Street Suite 602 Sarasota, Florida 34236

ARTICLE III INITIAL REGISTERED AGENT/OFFICE

The registered office of the Limited Liability Company and its initial registered agent shall be:

Benjamin R. Hanan

240 South Pineapple Avenue

10th Floor

Sarasota, Florida 34236

ARTICLE IV MANAGEMENT AND POWERS

The business and affairs of the Limited Liability Company shall be managed by one or more Managers elected as provided in the Regulations of the Limited Liability Company.

IN WITNESS WHEREOF, these Articles of Organization have been executed as of the 20th day of June, 2003.

WITNESSES:

Print Name

Land MAAG

Rehignin R. Haran

Print Name CHERYLE, JOHNSON

"AUTHORIZED REPRESENTATIVE"

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 of the Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the State of Florida.

1. The name of the Limited Liability Company is:

LIDO KEY HOLDINGS, L.L.C.

2. The name and the Florida street address of the registered agent are:

Benjamin R. Hanan 240 South Pineapple Avenue 10th Floor Sarasota, Florida 34236

Having been named to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date:

Benjamin R. Hanan

"REGISTERED AGENT"