Electronic Articles of Organization For Florida Limited Liability Company

L03000022074 FILED 8:00 AM June 18, 2003 Sec. Of State

Article I

The name of the Limited Liability Company is: THE ISLANDER, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1208 HAYS ST. TALLAHASSEE,, FL. US 32301

The mailing address of the Limited Liability Company is:

1208 HAYS ST. TALLAHASSEE,, FL. US 32301

Article III

The purpose for which this Limited Liability Company is organized is:

TO DEVELOP AND MARKET REAL PROPERTY LOCATED IN BAY COUNTY, FL AND TO ENGAGE IN SUCH OTHER LAWFUL ACTIVITIES AS ARE REASONABLY NECESSARY OR USEFUL TO THE FURTHERANCE OF THIS PURPOSE, UPON AND SUBJECT TO THE TERMS AND CONDITIONS OF THESE REGU

Article IV

The name and Florida street address of the registered agent is:

FMB ISLANDER, LLC 1208 HAYS ST TALLAHASSEE, FL. 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: HURLEY H. BOOTH, JR.

Article V

The name and address of managing members/managers are:

Title: MGRM FMB ISLANDER, LLC 1208 HAYS ST. TALLAHASSEE, FL. 32301 US

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Article VI

The effective date for this Limited Liability Company shall be: 06/17/2003

Signature of member or an authorized representative of a member Signature: KAY W. EUBANKS