

L03000021783

Kostolich Group Inc.
5301 No. Federal Hwy.
Suite 270
Boca Raton, FL 33487-4917

(City/State/Zip/Phone #)

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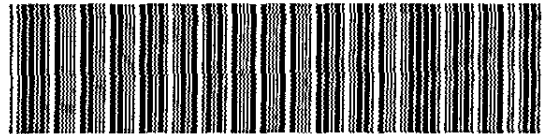
(Business Entity Name)

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003-15566

J. BRYAN JUN 16 2003



FLORIDA DEPARTMENT OF STATE

Glenda E. Hood
Secretary of State

June 2, 2003

KOSTOLICH GROUP, INC.
5301 N. FEDERAL HWY., STE. 270
BOCA RATON, FL 33487-4917

SUBJECT: DRY BULK LOGISTICS LLC
Ref. Number: W03000015566

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

We have received your document for DRY BULK LOGISTICS LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan
Document Specialist

Letter Number: 303A00034518

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Dry Bulk Logistics LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

5301 No. Federal Highway, Suite 270
Boca Raton, FL. 33487-4917

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Marcus S. Kostolich

Name

5301 No. Federal Highway, Suite 270

Florida street address (P.O. Box **NOT** acceptable)

Boca Raton FL 33487-4917

City, State, and Zip

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CLERK OF CORPORATIONS
TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

(An additional article must be added if an effective date is requested)


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Marcus S. Kostolich

Typed or printed name of signee

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)