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OF - 7 7000

HEARTHSTONE

America's Preeminent Investor in Residential Development

Angie Wong (415) 257-3610 awong@hearthstone.com

December 4, 2006

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

Re: Dissolution of Florida Entities

Dear Sir or Madam:

1. Enclosed for filing are the following documents (original + 1 copy for acknowledgment) with checks for the applicable filing fee:

Entity	Document No.	Document	Fee
Jog Palms-Palm Beach Limited Partnership	A03000000884	Certificate of Dissolution	\$52.50
Retreat-Seminole Limited Partnership	A99000001308	Certificate of Dissolution	\$52.50
Portofino-Ft. Myers Limited Partnership	A0200000759	Certificate of Dissolution	\$52.50
MS/SEP #2 GP, L.C.	L03000021565	Articles of Dissolution	\$25.00
Hawk's Haven-Ft. Myers, LLC	M05000000586	Application for Withdrawal	\$25.00

2. Please return one stamped acknowledgment copy of each document to:

Angie Wong Hearthstone, Inc. 781 Lincoln Avenue, Suite 300 San Rafael, CA 94901

3. If you have any questions, please contact Angie Wong at (415) 257-3610. Thank you for your assistance.

Very truly yours,

Angie Wong
Senior Paralegal

Enclosures

ARTICLES OF DISSOLUTION FOR A FLORIDA LIMITED LIABILITY COMPANY

- 1. The name of the limited liability company is MS/SEP #2 GP, L.C. (the "Company").
- 2. The Articles of Organization were filed on <u>June 13, 2003</u>, and assigned document number <u>L03000021565</u>.
- 3. The effective date of the Company's dissolution is <u>December 31, 2006</u>.
- 4. Pursuant to Section 608.441, Florida Statutes, the Company is dissolving pursuant to the written consent of all members of the Company.
- 5. All debts, obligations and liabilities of the Company have been paid or discharged.
- 6. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.
- 7. There are no suits pending against the Company in any court.

Signatures of the members having the same percentage of membership interests necessary to approve the dissolution:

HEARTHSTONE MULTI-STATE HOMEBUILDING PARTNERS, L.P., a Delaware limited partnership

By: Hearthstone Professionals V, L.P., a California limited partnership, General Partner

By: Hearthstone, Inc., a California corporation General Partner

By:

Executive Vice President-General Counsel

HEARTHSTONE INDEPENDENT INVESTOR PARTNERS, L.P., a California limited partnership

By: Hearthstone, Inc.,

By:

a California corporation, General Partner

Executive Vice President-General Counsel

HEARTHSTONE SEPARATE ACCOUNT PARTNERS, L.P., a Delaware limited partnership

By: Hearthstone Professionals IV, L.P.,

a California limited partnership, General Partner

By: Hearthstone, Inc.,

a California corporation, General Partner

By:

Tracy 7. Carver

Executive Vice President-General Counsel

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