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## LIMITED LIABILITY COMPANY

DELOS DEVELOPMENT COMPANY, LLC

Certificate of Status	1
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# ARTICLES OF ORGANIZATION OF DELOS DEVELOPMENT COMPANY, LLC

The undersigned, CURTIS H. GWIN, as President of The Coldwater Company of Destin, Inc., and WILLIAM N. WILSON, II, as Vice-President of Wilson & Taylor, Inc., which corporations are the two Members of this limited liability company, hereby present these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

#### ARTICLE I

The name of the limited liability company is:

#### DELOS DEVELOPMENT COMPANY, LLC

#### ARTICLE II - PRINCIPAL OFFICE ADDRESS

The address of the principal office of the limited liability company is 36468 Emerald Coast Parkway, Suite 1201, Destin, Florida 32541.

#### ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

#### ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

# ARTICLE V - INITIAL REGISTERED AGENT AND OFFICE OF REGISTERED AGENT

Th name of the initial registered agent of this limited liability company is W. Christopher Hart and the address of the registered agent is 151 Regions Way, Suite 6-A, Destin, Florida 32541.

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#### **ARTICLE VI - MEMBERS**

Initially there shall be two (2) Members of the limited liability company and their names and addresses are:

The Coldwater Company of Destin, Inc.,

36468 Emerald Coast Pkwy., Suite 1201,

Destin, Florida 32541

Wilson & Taylor, Inc.

1890 Old Highway 98, Destin, Florida 32550.

The undersigned corporate Members have duly executed these Articles of Organization by their duly authorized officers on the date set forth below.

**MEMBERS:** 

THE COLDWATER COMPANY OF DESTIN, INC.,

a Florida corporation

By: Wy H Gwin President

[CORPORATE SEAL]

WILSON & TAYLOR, INC.,

a Florida corporation

William N. Wilson, II

Vice-President

[CORPORATE SEAL]

Dated the latt day of June, 2003.

#### REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of DELOS DEVELOPMENT COMPANY, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

W. CHRISTOPHER HART

Dated the Atay of June, 2003.