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CORPORATION SERVICE COMPANY™

ACCOUNT NO. : 072100000032

REFERENCE : 125483 4331939

AUTHORIZATION : *Patricia Pijet*

COST LIMIT : \$ 155.00

ORDER DATE : June 10, 2003

ORDER TIME : 12:36 PM

ORDER NO. : 125483-005

CUSTOMER NO: 4331939

CUSTOMER: Ms. Susan A. Kozman  
Greenberg Traurig, P.a.

401 East Las Olas Boulevard  
Ste 2000  
Fort Lauderdale, FL 33301

DOMESTIC FILING

NAME: MAGNOLIA RANCH ESTATES, LLC

EFFECTIVE DATE:

- ARTICLES OF INCORPORATION
- CERTIFICATE OF LIMITED PARTNERSHIP
- ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

- CERTIFIED COPY
- PLAIN STAMPED COPY
- CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS: \_\_\_\_\_

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CORPORATION SERVICE COMPANY

ARTICLES OF ORGANIZATION  
OF  
MAGNOLIA RANCH ESTATES, LLC  
*(a Florida limited liability company)*

ARTICLE I - Name

The name of the Limited Liability Company is "MAGNOLIA RANCH ESTATES, LLC" (the "Company").

ARTICLE II - Principal Office

The mailing address and street address of the principal office of the Company is 12277 SW 55<sup>th</sup> Street, #901, Cooper City, Florida 33330.

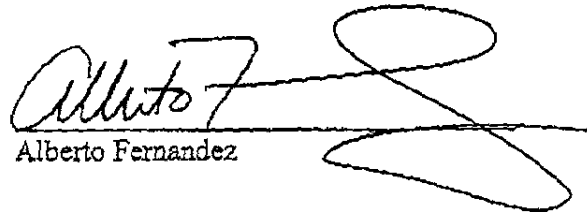
ARTICLE III - Registered Agent

The name of the initial registered agent of the Company is Alberto Fernandez, and the street address of the Company's initial registered agent is 12277 SW 55<sup>th</sup> Street, #901, Cooper City, Florida 33330.

ARTICLE IV - Management

The Company will be a manager-managed company. The initial Manager shall be Alberto Fernandez.

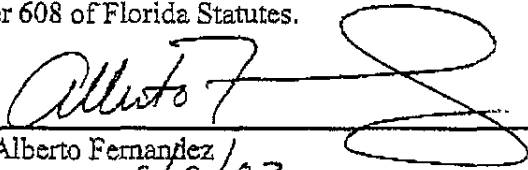
These Articles of Organization are hereby executed by the undersigned Member of the Company.

  
Alberto Fernandez

FILED  
JUN 10 2003  
CLERK OF COUNTY  
OF DADE

Acceptance of Appointment of Registered Agent

Alberto Fernandez, having been named the Registered Agent of MAGNOLIA RANCH ESTATES, LLC, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Chapter 608 of Florida Statutes.

  
\_\_\_\_\_  
Alberto Fernandez  
Date: 6/9/03

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