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(Requestor's Name)

(Address)

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(City/State/Zip/Phone #)

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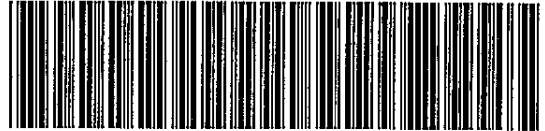
(Business Entity Name)

(Document Number)

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DIVISION OF CORPORATIONS
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INTERLACHEN FINANCIAL GROUP
COMMERCIAL REAL ESTATE FINANCING

P.O. BOX 1916 • WINTER PARK, FL 32790 • PHONE: 407-539-1600 • FAX: 407-539-1650

May 23, 2003

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

Re: Interlachen Capital Corporation, LLC
Articles of Organization

Enclosed please find the following:

1. One check for the amount of \$130.00 made payable to "Florida Department of State"
2. Articles of Organization form for Interlachen Capital Corp., LLC

If you should have any questions or comments please call me at (407) 539-1600 ext.21 or direct them by mail to

Interlachen Financial Group
Attention: Amanda Reed
P O Box 1916
Winter Park, Florida 32790

Sincerely,

Amanda Reed
Amanda Reed

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DIVISION OF CORPORATIONS



FLORIDA DEPARTMENT OF STATE
Glenda E. Hood
Secretary of State

May 29, 2003

INTERLACHEN FINANCIAL GROUP
ATTN: AMANDA REED
PO BOX 1916
WINTER PARK, FL 32790

SUBJECT: INTERLACHEN CAPITAL CORPORATION, LLC
Ref. Number: W03000015309

We have received your document for INTERLACHEN CAPITAL CORPORATION, LLC and your check(s) totaling \$130.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Limited Liability Companies are not corporations. Limited Liability Companies are unique business entities with special characteristics and attributes formed under Chapter 608, Florida Statutes. Corporations, on the other hand, are formed under Chapter 607, Florida Statutes, and possess other distinctive traits and characteristics. Consequently, limited liability company documents cannot contain any references/terms which may implicate the entity is a corporation. Please delete any references to the term "corporation" or the like from your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6958.

Lee Rivers
Document Specialist

Letter Number: 203A00033811

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DIVISION OF CORPORATIONS

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Interlachen Capital Company, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

PO Box 1916, Winter Park, FL 32790; 200 E. New England Ave #2
Winter Park, FL 3278

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

C. Baxter Bode
Name
200 E. New England Avenue #200
Florida street address (P.O. Box **NOT** acceptable)
Winter Park, FL 32789
City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

[Signature]
Registered Agent's Signature

(An additional article must be added if an effective date is requested)

[Signature]
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

C. Baxter Bode

Typed or printed name of signee

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)

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