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Division of Corporations

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Florida Department of State  
Division of Corporations  
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DIVISION OF CORPORATION

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**LIMITED LIABILITY COMPANY**

**Chelsea Residential Florida Group, LLC**

Certificate of Status	0
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**ARTICLES OF ORGANIZATION**

**OF**

**CHELSEA RESIDENTIAL FLORIDA GROUP, LLC**

Pursuant to section 608.407 of the Florida Limited Liability Company Act, Florida Statutes, as amended from time to time (the "Act"), the following are adopted as the Articles of Organization of the limited liability company organized hereby:

**ARTICLE I  
NAME**

The name of the limited liability company (the "Company") is CHELSEA RESIDENTIAL FLORIDA GROUP, LLC.

**ARTICLE II  
DURATION**

Unless earlier terminated pursuant to the Act or the Operating Agreement (as defined in § 608.402 (24) of the Act) of the Company, the period of its duration shall be perpetual.

**ARTICLE III  
ADDRESS**

The mailing and street address of the principal office of the Company shall be 1518 Koenig Lane, Austin, TX 78756.

**ARTICLE IV  
REGISTERED AGENT AND OFFICE**

The initial registered office of the Company shall be 50 North Laura Street, Suite 2500, Jacksonville, FL 32202, and its initial registered agent at such office shall be MOTOLAW, Inc.

**ARTICLE V  
ADDITIONAL MEMBERS**

Additional members (as the term "member" is defined in § 608.402 (21) of the Act) may be admitted at such times and on such terms and conditions as provided in the Operating Agreement of the Company.

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**ARTICLE VI  
CONTINUATION OF BUSINESS**

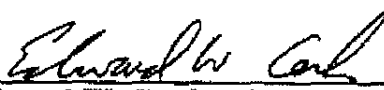
The remaining members of the Company may continue its business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of any member or the occurrence of any other event which terminates the continued membership of the member or members in the Company as provided in the Act or the Operating Agreement of the Company.

**ARTICLE VII  
MANAGEMENT OF THE COMPANY**

The Company will be managed by its members in accordance with and subject to the requirements of the Act and Operating Agreement of the Company.

IN WITNESS WHEREOF, the undersigned, a member of the Company has executed these Articles of Organization on behalf of the Company in accordance with § 608.407 of the Act.

Dated this 30th day of May, 2003.

  
Edward W. Conk, Member

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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**CERTIFICATE DESIGNATING REGISTERED OFFICE  
AND  
REGISTERED AGENT FOR THE SERVICE OF PROCESS  
WITHIN FLORIDA**

In compliance with Chapter 608, Florida Statutes, as amended from time to time (the "Act"), the following is submitted:

CHELSEA RESIDENTIAL FLORIDA GROUP, LLC, desiring to organize or qualify under the laws of the State of Florida as a limited liability company pursuant to the Act, hereby designates MOTOLAW, Inc. as its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 50 North Laura Street, Suite 2500, Jacksonville, FL 32202.

Dated this 30th day of May, 2003.

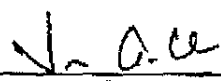
CHELSEA RESIDENTIAL FLORIDA GROUP,  
LLC

By:   
Edward W. Conk, Member

Having been named as registered agent to accept service of process for the above stated limited liability company, at the place designated in this certificate, I hereby agree to accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 6th day of May, 2003.

June  
MOTOLAW, INC.

By:   
Ivan A. Colao, Vice President

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TALLAHASSEE, FLORIDA

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