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LIMITED LIABILITY COMPANY

Arrowhead Estates III, L.L.C.

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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

June 5, 2003

PORGES, HAMLIN

SUBJECT: ARROWHEAD ESTATES III L.L.C.

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DIVISION OF CORPORATION

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ARTICLES OF ORGANIZATION OF ARROWHEAD ESTATES III. L.L.C.

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Company Act, as amended, do hereby adopt the following Articles of Organization for such company:

ARTICLE I, NAME

The name of this company shall be **ARROWHEAD ESTATES III, L.L.C.** and shall be referred to herein as "the Company" or "this Company."

ARTICLE II. MAILING AND STREET ADDRESS

The mailing address and the street address for the Company is 1520 Royal Palm Square Boulevard, Ste 360, Fort Myers, Florida 33919

ARTICLE III. REGISTERED AGENT AND OFFICE

The name and street address of the initial registered agent and office for this Company is as follows:

Curtis D. Hamlin, Esq. Porges, Hamlin, Knowles & Prouty, P.A. 1205 Manatee Avenue West Bradenton, Florida 34205

ARTICLE IV. MANAGEMENT OF COMPANY

This Company shall be a Member-managed Company.

ARTICLE V. INDEMNIFICATION

This Company shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

Curtis D. Hamlin, Esq. Fia. Bar No. 0237922 Porges, Hamlin, Knowles & Prouty, P.A. 1205 Manatee Avenue West Bradenton, Florida 34205 (941)748-3770

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IN WITNESS WHEREOF, the undersigned, as the authorized representative of the Company, has signed these Articles of Organization on this $\underline{b}^{\text{th}}$ day of June 2003.

Curtis D. Hamlin, Authorized Representative

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true.

ACCEPTANCE BY REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated limited liability company. I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided in Chapter 608, F.S..

Curtis D, Hamlin.

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STATE OF FLORIDA COUNTY OF MANATEE

On June 5, 2003, Curtis D. Hamlin, designated above as the individual who shall serve as this corporation's Registered Agent, who is personally known to me and who did take an oath personally appeared before me and signed these Articles Of Organization as an authorized representative of Arrowhead Estates III, L.L.C., a Florida corporation.

Notary Public, State of Florida

NICOLE A HUGGINS

NY COMMISSION # DD 126991

EXPIRES: October 15, 2006

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