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LAW OFFICES
MICHAEL LAPAT

3300 University Drive Suite #311 Coral Springs, Florida 33065 (954) 345-6442 (954) 344-0288 (Fax) FILED

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Three First National Plaza

70 West Madison Street, Suite #400

(312) 641-3723

(312) 368-1361 (Fax)

Please Reply to Florida Office

May 24, 2003

Registration Section Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Dear Sir or Madam,

Enclosed please find signed Articles of Organization for American Currency Fund Management, LLC., along with our check in the amount of \$160.00 representing the filing fee for this entity formation. Please file same and send file-stamped copies to this office in the enclosed envelope which I have provided.

Should you have any questions, please do not hesitate to contact the undersigned at 888-263-4774.

Very truly yours,

Lyn McDonald

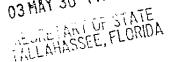
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enclosure

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:
AMERICAN CURRENCY FUND MANAGEMENT, LLC



ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 11186 Mulberry Street; Sebastian, Florida 32958

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Bob Rose			٠	
Name				
11186 Mulberry Street		÷·	-	
Florida street address (P.C). Box <u>N</u> (T accep	table)	
Sebastian, Florida 32958	FL	, .	ي.	<u>.</u>
City, State,	and Zip			

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Bob Rose

Typed or printed name of signee

Filing Fees:

\$100.00 Filing Fee for Articles of Organization

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)