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Roy a. McLendon

olo Christian Fellowship Min.

3460 Gen Way Sw

Address

Vero Black & 32962

City/State/Zip Phone #

Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

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To select 20sy 6 Special Handling FedEx 1Day Freight* Payment Bill to: FedEx Envelope* Sender Acc: No. in Section 1 will be bitted. 5. Packaging Total Packages * Call for Confirmation: Phone 773 770-0900 Dept./Roor/Surta/Room We cannot deliver to P.O. boxes or P.O. ZIP codes, Packs B36647899027 8 306B ののでは、 COMPANY (11415 THIND) TELL (WISHIND MIN) ("ac pointos Address 4-09 Time ast My 19165 State / Address 2 Life With May Sta The f 8366 4789 9027 Sender's KOY () () () () () () () () () Addiess / () (S) (S) **FedEx**. USA Airbill 7 Name New Marie 17 16 10 Gurage Company [D1115] GO 2 Your Internal Billing Reference Date 9/3/02

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1 From

May 28, 2003

Department of State P.O. Box 6327 Tallahassee, Florida 32314

Re: Keystone Development, L.L.C. - Filing

To Whom It May Concern:

Enclosed is the Articles of Organization for Keystone Development, L.L.C. that was originally sent to you to be filed in September 2002 along with a copy of the check, which cleared our bank on September 6, 2002.

It has come to our attention as of yesterday that this LLC has still not been registered with the State. Could you please correct this error and send us notification that we are in fact in compliance with the State of Florida with this new company.

Thank you in advance for your cooperation in this matter.

Omer a. Sharpe

Sincerely,

James A. Sharpe

JAS:tmf

Enclosures



FLORIDA DEPARTMENT OF STATE Jim Smith Secretary of State

September 5, 2002

ROY A. MCLENDON C/O CHRISTIAN FELLOWSHIP MIN 2460 6TH WAY SW VERO BEACH, FL 32962

SUBJECT: KEYSTONE DEVELOPMENT, L.L.C.

Ref. Number: W02000025738

We have received your document for KEYSTONE DEVELOPMENT, L.L.C. and your check(s) totaling \$160.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

In Article VI you state that this company will be managed by the managing members. You later say the name and address of the member who shall serve as manager is. You can not have managing members and a manager. Please correct your document.

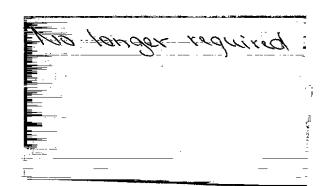
Effective October 1, 1999, Chapter 608, Florida Statutes, does not require or permit the filing of an "Affidavit of Membership and Capital Contributions." Therefore, the enclosed document has not been filed and is being returned to you.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6913.

Diane Cushing Corporate Specialist

Letter Number: 702A00051205



STATE OF FLORIDA COUNTY OF OKALOOSA

AFFIDAVIT

BEFORE ME, the undersigned, James A. Sharpe, Managing Member of KEYSTONE DEVELOPMENT, L.L.C., a Florida limited liability company (hereinafter "Company"), who upon being duly sworn, certified as follows:

- 1. It is anticipated that the Company will have more than one member.
- 2. The total actual amount of cash contributed by the members as of formation of the Company is One Thousand and No/100 Dollars (\$1,000.00).
- 3. Property other than cash has not and will not be contributed to the Company.
- 4. Additional contributions of cash from the members is not anticipated.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury, I declare that I have read the foregoing and that the facts alleged are true to the best of my knowledge and belief.

MANAGING MEMBER:

SWORN TO AND SUI	JAMES A. SHARPE BSCRIBED before me this 15t day of September
2002, by James A. Sharpe, who	o () is personally known to me, or () has produced as identification, bearing identification number
SHANNON S. CARR	Signature of Notary Public
MY COMMISSION # DD 057420 EXPIRES: September 17, 2005 Bonded Thru Notary Public Underwriters	SHANNON 5. CARR Print, Type, or Stamp Name of Notary Public
(NOTARIAI SEAI)	Commission Number: DD 057420

ARTICLES OF ORGANIZATION OF

KEYSTONE DEVELOPMENT, L.L.C.

The undersigned, James A. Sharpe, hereby present these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statues.

ARTICLE I

The name of the limited liability company is:

KEYSTONE DEVELOPMENT, L.L.C.

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the limits liability company (the "Company") is 4507 Furling Lane, Suite 213, Destin FL 33

ARTICLE III - PURPOSES AND POWERS

The Company is organized for the sole purpose of the development and sale of certain real estate projects in Northwest Florida and other Southeastern States, including the acquisition of land. Projects may include single-family subdivisions, condominiums or commercial enterprises.

ARTICLE IV - TERM OF EXISTENCE

The Company shall continue in existence until the expiration of the warranty periods on all projects described in Article III, as that warranty period is defined in Section 718.203, Fla. Stat. (1998); or upon the occurrence of an Event of Dissolution as that term is defined in Section 8.2 of the Regulations of KEYSTONE DEVELOPMENT, L.L.C. It is contemplated that this warranty period will expire no later than twenty (20) years from the date of formation of the Company.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 4507 Furling Lane, Suite 213, Destin FL 32541, and the name of the initial registered agent of this limited liability company at that address is James A. Sharpe.

<u>ARTICLE VI - MANAGEMENT</u>

A Managing Member shall manage this limited liability company. The name and address of the Member who shall serve as Manager and who qualifies in accordance with the regulations of this limited liability company is as follows:

James A. Sharpe 4507 Furling Lane, Suite 213 Destin FL 32541

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Except where a Member has received a bona fide offer to purchase a Member's Membership Interest, the offer has been offered to the other Members of the Company, and the Members declined to purchase the Membership Interest on the terms offered by the third party, the decision to admit a new Member into the Company, or to allow a Member to sell, assign, gratuitously transfer, devise or otherwise transfer (with or without consideration) his or her Membership Interest shall require the consent of all of the time of admission to the limited liability company.

ARTICLE VIII - MEMBERS' RIGHT TO CONTINUE BUSINES

The term of the business shall be that set forth in Article IV herein, and the shall not be affected by the death, retirement, resignation, expulsion, bankruptcy, or dissention of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company.

ARTICLE IX - RESTRICTION ON MEMBERSHIP

A member's interest in the limited liability company may not be sold or otherwise transferred except in the manner prescribed in Section 7.2 of the Regulations of the Company.

ARTICLE X - COMMENCEMENT OF EXISTENCE

The date of commencement of this limited liability company's existence shall be September 1, 2002.

ARTICLE XI - AMENDMENT

This limited liability company reserves the right to amend these Articles of Organization upon the approval of the Members holding at least eighty percent (80%) of the Profits Interests in the Company in accordance with Section 3.3 of the Regulations.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the date set forth below.

James A. Sharpe

Date: Systember 1, 2002

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of KEYSTONE DEVELOPMENT, L.L.C. Further, I am familiar with and accept the duties and obligations of such designation.

JAMES A. SHARPE

Date: Syrumen 1, 2002