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# Costin and Costin

ATTORNEYS AT LAW  
413 WILLIAMS AVENUE  
PORT ST. JOE, FLORIDA 32456  
TELEPHONE (850) 227-1159  
FAX: (850) 229-6957

## Charles A. Costin

Cecil G. Costin, Jr.  
(1923 - 1990)

Mailing Address:  
Post Office Box 98  
Port St. Joe, FL 32457-0098

May 13, 2003

Florida Department of State  
Corporate Division  
Post Office Box 6327  
Tallahassee, FL 32314


RE: Presnell Charters, LLC

Dear Sir or Madam:

Enclosed is an original and one copy of the Articles of Organization for the above referred limited liability company. Please file the original, certify the copy, and return the certified copy to me at your earliest convenience.

I have enclosed a check in the amount of \$125.00 to cover the fees.

Sincerely,



Kristy Lee

Enclosures

W03-14352

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FLORIDA DEPARTMENT OF STATE  
Glenda E. Hood  
Secretary of State

May 19, 2003

KRISTY LEE  
COSTIN AND COSTIN  
413 WILLIAMS AVENUE  
PORT ST JOE, FL 32456

SUBJECT: PRESNELL CHARTERS, L.L.C.  
Ref. Number: W03000014352

We have received your document for PRESNELL CHARTERS, L.L.C. and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

- ✓ The "date" line in section VII was left blank.
- ✓ The Acknowledgement at the end of page three refers to the entity as "the above stated corporation" but the entity is a limited liability company, not a corporation.

You submitted an additional photocopy, which we can stamp and return at no charge. Your cover letter asks for a "certified copy:" please note that the fee for a certified copy is \$30.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6958.

Lee Rivers  
Document Specialist

Letter Number: 103A00031071

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*Rec'd  
5/27/03*

# Costin and Costin

ATTORNEYS AT LAW  
413 WILLIAMS AVENUE  
PORT ST. JOE, FLORIDA 32456  
TELEPHONE (850) 227-1159  
FAX: (850) 229-6957

**Charles A. Costin**

Cecil G. Costin, Jr.  
(1923 - 1990)

Mailing Address:  
Post Office Box 98  
Port St. Joe, FL 32457-0098

May 29, 2003

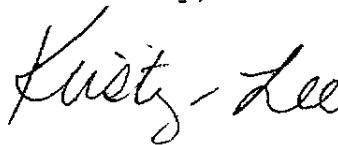
Florida Department of State  
Corporate Division  
Post Office Box 6327  
Tallahassee, FL 32314

RE: Presnell Charters, LLC

Dear Sir or Madam:

Enclosed is a revised version of the original and copy of the Articles of Organization for the above referenced limited liability company along with your letter stating the errors. Please file the original and return a stamped copy to me at your earliest convenience.

Sincerely,



Kristy Lee

Enclosures

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FED. SECRETARY OF STATE  
DIVISION OF CORPORATIONS

## ARTICLES OF ORGANIZATION

OF

### PRESNELL CHARTERS, L.L.C.

The undersigned members to these Articles of Organization, persons competent to contract, hereby form a limited liability company, under Chapter 608, Florida Statutes, and do hereby certify that it has become such company under and pursuant to the following Articles of Organization.

#### ARTICLE I

##### Name

The name of the limited liability company is "PRESNELL CHARTERS, L.L.C."

#### ARTICLE II

##### Duration

The company shall have perpetual existence commencing on the date of filing.

#### ARTICLE III

##### Appointment and Acknowledgement of Designated

##### Registered Agent and Office Address

The name and street address of this company's initial registered agent is Charles A. Costin, 413 Williams Avenue, Port St Joe, Florida 32456. The address of the initial principal office of this company and its mailing address is 75 North State Road 135, Greenwood, ID 46142. The registered agent, by his signature hereon, acknowledges that he has read the foregoing Articles of Organization and that he is familiar with and accepts the obligations of his appointment as designated registered agent.

#### ARTICLE IV

##### Right to Admit Additional Members

The additional members listed hereinbelow shall have the right to admit additional members; however, each member must unanimously consent to such additional member and to the amount of such additional members contribution to capital.

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## ARTICLE V

### Management

This limited liability company is to be managed by its members in proportion to their capital contributions, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members.

The duties and responsibilities of management in addition to those set forth in Florida Statute 608.4225 (1993) are as follows: a) to negotiate contracts for lease or purchase of facilities or equipment, b) to maintain and safeguard the cash flow including management of the operating bank account and negotiating with financial institutions for short term capital needs, as may be determined necessary by the owners and management of the company, c) to comply with federal and state tax laws, d) to perform monthly reporting of financial position and the results of operations to the membership along with comparisons to budgeted operations and anticipated cash flows, e) to monitor receivable collections and follow up where necessary, f) to audit monthly cost reports submitted to governmental agencies, g) to monitor compliance with policies and procedures established by the membership and management, h) to provide such services as may be agreed to in writing from time to time executed by membership and management.

## ARTICLE VI

### Membership of Capital Contributions

This limited liability company shall have 2 initial members. The names and addresses of these 2 initial members are as follows:

Kevin L. Presnell, 75 N. State Road 135, Greenwood, IN 46142

Sheila Presnell, 75 N. State Road 135, Greenwood, IN 46142

## ARTICLE VII

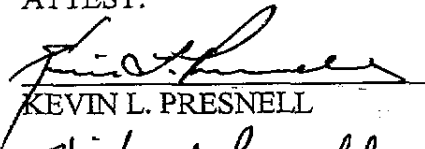
### Voting

Voting on all matters relating to this company shall be vested exclusively in the membership. Each member's vote shall be weighed in proportion to that member's capital account, as adjusted from time to time to properly reflect any addition of contributions or withdrawals by the members. Sharing of profits and losses shall likewise be allocated on the basis of each member's capital account unless modified by separate contract signed by all members.

IN WITNESS WHEREOF, the undersigned members have executed these Articles of Organization on the 7<sup>th</sup> day of April, 2003; and, in accordance with Section 608.408 (3), Florida Statutes, the execution of these Articles constitutes an affirmation under penalties of perjury that the facts stated herein are true.

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ATTEST:

  
KEVIN L. PRESNELL

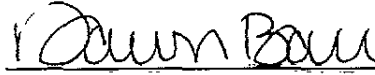
  
SHEILA PRESNELL

STATE OF Indiana

COUNTY OF Johnson

I HEREBY CERTIFY that on this day, before me, the undersigned officer duly authorized in the State and County aforesaid to take acknowledgments and administer oaths, personally appeared **KEVIN L. PRESNELL and wife, SHEILA PRESNELL** who are personally known to me or who produced Drivers Licenses as identification, known to me to be the persons described in and who executed the foregoing instrument and they acknowledged before me that they executed the same for the purposes therein described.

SWORN TO AND SUBSCRIBED before me this 7<sup>th</sup> day of May, 2003.


  
Notary Public

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said act:

First, that **PRESNELL CHARTERS, L.L.C.**, desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Organization, at 75 North Road 135, Greenwood, ID has named **CHARLES A. COSTIN**, 413 Williams Avenue, Port St Joe, Florida 32456, as its agent to accept service of process within this State.

**ACKNOWLEDGMENT:**

Having been named to accept service of process for the above stated limited liability company, at the place designated in this Certificate, I hereby accept to act in this capacity and agree to comply with the provision of said act relative to keeping open said office.

  
**CHARLES A. COSTIN**  
Registered Agent  
413 Williams Avenue  
Port St Joe, FL 32456