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DIVISION OF CORPORATION

**LIMITED LIABILITY COMPANY
COLLIER COMMONS APARTMENTS, LLC**

Certificate of Status	1
Certified Copy	1
Page Count	01
Estimated Charge	\$160.00

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ARTICLES OF ORGANIZATION**OF****COLLIER COMMONS APARTMENTS, LLC**

The undersigned executes these Articles of Organization of COLLIER COMMONS APARTMENTS, LLC to form a limited liability company pursuant to the Florida Limited Liability Company Act:

ARTICLE I. NAME

The name of the limited liability company is: COLLIER COMMONS APARTMENTS, LLC

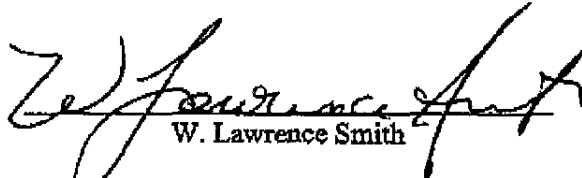
ARTICLE II. ADDRESS

The mailing and street address of the principal office of the limited liability company is 3609 Madaca Lane, Tampa, Florida 33618.

ARTICLE III. REGISTERED AGENT AND OFFICE

The street address of the initial registered office of the limited liability company is 101 E. Kennedy Boulevard, Suite 3700, Tampa, Florida 33602, and the name of the Company's initial registered agent at that address is W. Lawrence Smith.

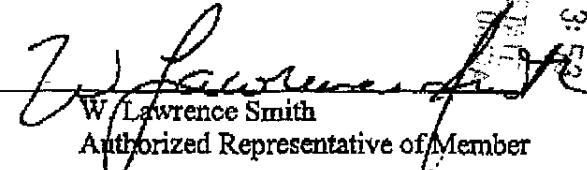
Having been named to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


W. Lawrence Smith

ARTICLE IV. MANAGEMENT OF COMPANY

The business of the limited liability company will be managed by managers of company as set forth in the company's operating agreement.

EXECUTED: May 30, 2003


W. Lawrence Smith
Authorized Representative of Member

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