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From:

Account Name

: CORPORATE CREATIONS INTERNATIONAL INC.

Account Number: 110432003053

Phone

: (305)672-0686

Fax Number

: (305)672-9110

LIMITED LIABILITY COMPANY

PTS Bal Harbor LLC

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May 30, 2003

CORPORATE CREATIONS INTERNATIONAL INC

SUBJECT: PTS BAL HARBOR LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: PTS Bal Harbor LLC

Article II. Address

The Company's street and mailing address is: PTS Bal Harbor LLC 501 Brickell Key Drive, Suite 400 Miami FL 33131

Article III. Registered Agent

The name and street address of the Company's registered agent is:

NS Corporate Services Inc.

501 Brickell Key Drive, Suite 400

Miami FL 33131

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Nelson Slosbergas i FL Bar Member 378887 Slosbergas, Fernandez & Hibbe, L.L.P. 501 Brickell Key Drive, Suite 400 Miami FL 33131 305-374-0030 OS HAY 30 PM 3: 08 Copyright © 1893-2003 CC

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Article V. Management

This will be a manager-managed company. The name and address of each manager is:

NELSON SLOSBERGAS 501 Brickell Key Drive, Suite 400 Miami FL 33131 MARK PORDES 501 Brickell Key Drive, Suite 400 Miami FL 33131 JODY TARTEL 501 Brickell Key Drive, Suite 400 Miami FL 33131

Article VI, Company Existence

The Company's existence shall begin effective as of May 29, 2003.

The undersigned authorized representative of a member executed these Articles of Organization on May 30, 2003.

NELSON SLOSBERGAS

by T. Baez as attorney-in-fact

Nelson Slosbergas I FL Bar Member 378887 Slosbergas, Fernandez & Hibbe, L.L.P. 501 Brickell Key Drive, Suite 400 Miami FL 33131 305-374-0030

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY: PTS Bal Harbor LLC

REGISTERED AGENT/OFFICE:

NS Corporate Services Inc. 501 Brickell Key Drive, Suite 400 Miami FL 33131

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

NS CORPORATE SERVICES INC.

by T. Haez as attorney-in-fact

Date: May 30, 2003

Nelson Slosbergas | FL Bar Member 378887 Slosbergas, Fernandez & Hibbe, L.L.P. 501 Brickell Key Drive, Suite 400 Miami FL 33131 305-374-0030