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May 27, 2003

Florida Department of State Division of Corporations PO Box 6327 Tallahassee, Florida 32314

Re: The Management Company, LLC

03 MAY 28 PH 12: 38

Enclosed is an original and one copy of the Articles of Organization for a Florida Limited Liability Company, together with my check no: 2288 in the amount of \$160.00 constituting the required fees for:

\$100.00 filing fee for the Articles of Organization

25.00 Desingation of Registered Agent

30.00 Certified Copy

5.00 Certificate of Status

Please file the Articles as soon as possible and return the certified copy to me via the enclosed FedEx envelope at your earliest available opportunity.

If you have any questions regarding this matter, please contact me at 727-461-9799.

From:

Karen Kaplan 2110 Drew Street, Suite 200 Clearwater, Florida 33765

Sincerely,

Karen Kaplan

## ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the Limited liability Company is: The Management Company, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

2110 Drew Street, Suite 200, Clearwater, Florida 33765

ARTICLE III - Registered Agent, Registered Office & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Karen Kaplan 2110 Drew Street, Suite 200 Clearwater, Florida 33765

Having been named as the registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

ARTICLE IV – Management (Check if applicable)

X The Limited Liability Company is to be managed by one manager or more managers and is, therefore a manager – managed company.

Signature of a Member

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Typed or printed name of signee: Meir Ezra