

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000019331
FILED 8:00 AM
May 29, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:
KEY WEST REAL ESTATE COMPANY, LC

Article II

The street address of the principal office of the Limited Liability Company is:
1075 DUVAL SQUARE
C-19
KEY WEST, FL. 33040

The mailing address of the Limited Liability Company is:
1075 DUVAL SQUARE
C-19
KEY WEST, FL. 33040

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS, INCLUDING THE SALE OF REAL
PROPERTY.

Article IV

The name and Florida street address of the registered agent is:
MICHEL APPELLIS
1075 DUVAL SQUARE
C-19
KEY WEST, FL. 33040

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: MICHEL APPELLIS

Article V

The name and address of managing members/managers are:

Title: MGRM
MICHEL APPELLIS
1075 DUVAL SQUARE, C-19
KEY WEST, FL. 33040

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Signature of member or an authorized representative of a member

Signature: MICHEL APPELLIS