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STOKES & COMPANY BUILDERS & DEVELOPERS

4315 PABLO OAKS COURT, SUITE 1 JACKSONVILLE, FLORIDA 32224 (904) 482-1100 FAX: (904) 482-1101



May 20, 2003

Department of State Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

Re: Park Boulevard Development, LLC

Gentlemen:

Enclosed for filing is an executed original of the Articles of Organization of Park Boulevard Development, LLC, together with the Certificate Designating Registered Agent and Registered Office.

Also enclosed is a check in the amount of \$130.00 to cover the filing fees:

Filing fee \$100.00

Designation of Registered Agent and Registered Office 25.00

Certificate of Status 5.00

Total = \$<u>130.00</u>

If you have any questions concerning this formation, please call me at (904) 482-1104.

Sincerely,

Sherry Hide Hice

Enclosures

ARTICLES OF ORGANIZATION

OF

PARK BOULEVARD DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608 (the "Act"), hereby make, acknowledge and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be PARK BOULEVARD DEVELOPMENT, LLC ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 4315 Pablo Oaks Court, Suite 1, Jacksonville, Florida 32224-9667.

ARTICLE III - DURATION

The Company shall commence its existence effective May 20, 2003. The Company's existence shall be perpetual unless the Company is dissolved earlier as provided in these articles of organization or in the regulations.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company ince the state of Florida is E. Chester Stokes, Jr., 4315 Pablo Oaks Court, Suite 1, Jacksonville, Florida 32224-9667.

ARTICLE V - ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VI - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The name and address of the members of the Company are:

FIGURE OF CORPORATIONS

Page 1 of =3

Stokes & Griffith Properties, LLC 4315 Pablo Oaks Court, Suite 1 Jacksonville, Florida 32224-9667

In addition, there shall be a managing member (as defined in \$608.402(9) of the Act) of this Company, who shall implement the policies and decisions of the members, in accordance with and subject to the requirements of the Act and the regulations of this Company. The initial managing member, who shall serve as managing member until replaced in accordance with the provisions of the regulations of the Company, is as follows:

> Stokes & Griffith Properties, LLC 4315 Pablo Oaks Court, Suite 1 Jacksonville, Florida 32224-9667

IN WITNESS WHEREOF, the undersigned, a member of this Company, has executed these Articles of Organization on behalf of this Company in accordance with §608.407(4) of the Act.

PARK BOULEVARD DEVELOPMENT, LLC

By: Stokes & Griffith Properties, LLC,

Managing Member

E. Chester Stokes

Its Executive Vice President

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 20th day of May, 2003, by E. Chester Stokes, Jr., President of Stokes & Griffith Properties, LLC, Managing Member of Park Boulevard Development, LLC, who is personally known to me and did not take an oath.

Notary Public, State of Florida My Commission expires:

Sherry Hice MY COMMISSION # CC986788 EXPIRES March 30, 2004 BONDED THRU TROY FAIN INSURANCE, INC.

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Under the provisions of F.S. 608.414 or 608.507, PARK BOULEVARD DEVELOPMENT, LLC submits the following statement to designate a registered office and registered agent in the state of Florida:

- 1. The name of the limited liability company is PARK BOULEVARD DEVELOPMENT, LLC.
- 2. The name and street address of the registered agent in Florida is:

E. Chester Stokes, Jr. 315 Pablo Oaks Court, Suite 1 Jacksonville, Florida 32224-9667

The undersigned, being the person named in the articles of organization as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated Company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

Dated this 20th day of May, 2003.

E. Chester Stokes, Jr.

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 20th day of May, 2003, by E. Chester Stokes, Jr., who is personally known to me.

Notáry Public, (State of Florida My Commission expires:

MY COM

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MY COMMISSION # CC986788 EXPIRES

March 30, 2004

BONDED THRU TROY FAIN INSURANCE, INC.