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ALEXANDER E. BORELL

Attorney At Law

224 Datura Street, Suite 1315, West Palm Beach, Florida 33401 (561) 835-3605 Office • (561) 835-3646 Facsimile

201 Sevilla Avenue, Suite 203, Coral Gables, Florida 33134 (305) 275-8825 Office • (305) 275-7561 Facsimile

alexatty@bellsouth.net

May 23, 2003

Florida Secretary of State Division of Corporations P.O. Box 6327 Tallahassee FL 32314 03 MAY 27 AN 8: 51

RE:

Registration of New Corporations.

To whom it may Concern,

Please take all steps needed to properly register the attached corporate applications.

Should you have any questions please do not hesitate to contact me on my cell phone 786-586-5562.

Very truly yours,

ALEXANDER E. BORELL

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

PITITA RENTAL PROPERTIES, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing Address:

P.O. BOX 414509

MIAMI BEACH, FLORIDA 33141

Street Address:

8801 BISCAYNE BLVD, SUITE 105

MIAMI, FLORIDA 33138

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

ALFRED MORANA

Name

8801 BISCAYNE BLVD, SUITE 105

Florida street address (P.O. Box NOT acceptable)

MIAMI, FLORIDA 33138

City, State, and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent's Signature

Article IV - Management (Check box if applicable.)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

ALFRED MORANA

Typed or printed name of signee