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ARTICLES OF ORGANIZATION

OF

LAKEVIEW CONDOS LLC



ARTICLE I

Name

The name of this limited liability company is LAKEVIEW CONDOS LLC (hereinafter "the Company").

ARTICLE II

Address

The principal street and mailing address of the Company is 1840 Chucunantah Rd., Coconut Grove, FL 33133

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

World Corporate Services, Inc. 2665 South Bayshore Drive, Suite 703 Miami, Florida 33133

ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies shall be created under § 608.404, Flat Stat., as amended and supplemented.

ARTICLE VI

Organizer & Authorized Representative

The name and street and mailing address of the person signing these Articles as Organizer is:

Albert J. Lazo, Esq.
Richards and Polansky, P.A.
2665 South Bayshore Drive, Suite 703
Miami, Florida 33133

ARTICLE VII

Management

The Company will be managed by at least (1) manager and is, therefore, a manager-managed company. The following shall be the initial managers:

Randy Herscovici 1840 Chucunantah Rd. Coconut Grove, FL 33133

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.

Albert J. Lazo, Authorized Representative

ARTICLE VIII

Effective Date

These Articles of Organization shall be effective as of Ma

ORGANIZER AND AUTHORIZED REPRESENTATIVE

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 27 day of May 2003.

Albert J. Lazo

STATE OF FLORIDA

) SS:

COUNTY OF MIAMI-DADE

I HEREBY CERTIFY that on this day, before me, personally appeared Albert J. Lazo, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer and Authorized Representative, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

SWORN TO AND SUBSCRIBED before me at the County and State last

aforesaid this 2003 day of May, 2003.

NOTARY PUBLIC

STATE OF FLOR DA AT LARG

MITCHELL S. POLANSKY Y COMMISSION # CC 9129 EXPIRES: April 2, 2004

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My Commission Expires:

ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as registered agent for service of process within the State of Florida of Lakeview Condos LLC named in the Articles of Organization herein above set forth and I do hereby further state that I April be found as registered agent for service of process upon said proposed corporation at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF, as said registered agent, I have caused this statement to be signed on this _____ day of May, 2003.

Mitchell S. Polansky Vice-Presider World Corporate Services, Inc