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Crabtree & Fallar. P.A.

ATTORNEYS AND COUNSELORS AT LAW

8777 SAN JOSE BOULEVARD BUILDING A, SUITE 200 JACKSONVILLE, FLORIDA 32217

R. R. CRABTREE SCOTT W. FALLAR TELEPHONE (904) 732-9701 TELECOPIER (904) 732-9702

A. M. CRABTREE, JR. (1924-1995)

May 19, 2003

Department of State Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

RE: 14th Street South Oceanview, LLC

Dear Sir/Madam:

Enclosed is an original and one copy of the Articles of Organization of the abovereferenced Florida Limited Liability Company together with our firm check in the amount of \$125.00 representing the filing fee. I would appreciate your filing same and providing free with the State's certificate at your earliest convenience.

Thank you most cordially for your assistance in this regard. Should you have ar guestions or require additional information, please do not hesitate to contact me. \sim

Sincerely,

Theresa Ridgeway Legal Assistant

/tr Enclosure

ARTICLES OF ORGANIZATION OF 14TH STREET SOUTH OCEANVIEW, LLC

ARTICLE I - NAME AND ADDRESS

The name of this Limited Liability Company is 14TH STREET SOUTH OCEANVIEW, LLC, and the mailing address and street address of the principal office of the Limited Liability Company is 100 Executive ... Way, Suite 221, Ponte Vedra Beach, Florida 32082.

ARTICLE II - COMMENCEMENT AND DURATION

Pursuant to Section 608.407, Florida Statutes, this Limited Liability Company shall commence upon the date of execution with these Articles of Organization. This Limited Liability Company shall have perpetual existence.

ARTICLE III - PURPOSE

This Limited Liability Company is organized for the purpose of transacting any and all lawful business.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Limited Liability Company is Crabtree & Fallar, P.A., 8777 San Jose Boulevard, Building A, Suite 200, Jacksonville, Florida 32217, and the name of its initial registered agent at such address is R.R.

Crabtree.

ARTICLE V - MANAGEMENT

The Limited Liability Company is to be managed by the members. The name and address of the managing member is:

Robert R. Vergnolle, Jr. 100 Executive Way, Suite 221 Ponte Vedra Beach, FL 32082

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

The right, if given, of the members to admit additional members and the terms and conditions of any admission shall be unanimously agreed upon in writing by the members. No additional members shall be admitted unless all members unanimously agree of the specific terms and conditions of the admission.

ARTICLE VII - MEMBERS RIGHTS TO CONTINUE BUSINESS

The right, if given, of the remaining members of the Limited Liability Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be:

The remaining members of the Limited Liability Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member on

2

the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company unless:

A. 100% of the remaining members vote to dissolve the limited liability company, or

B. The number of remaining members of the limited liability company shall be reduced to one.

R.R. Authorized Representative Crabtree,

1

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes and affirmation under the penalties of perjury that the facts stated herein are true.)

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is 14TH STREET SOUTH OCEANVIEW, LLC
- 2. The name and address of the registered agent and office is:

R.R. Crabtree Crabtree & Fallar, P.A. 8777 San Jose Boulevard Building A, Suite 200 Jacksonville, Florida 32217

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment agregistered agent and agree to act in this capacity. I firsther agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familia with and accept the obligations of my position as registered agent agent of

(Signature)

4