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- * ALSO ADMITTED IN DISTRICT OF COLUMBIA
AND NEW YORK
- ** ALSO ADMITTED IN DISTRICT OF COLUMBIA
AND PENNSYLVANIA

May 20, 2003

Via Federal Express 8371 5296 8750
Return Federal Express 8371 5296 8760
Secretary of State
Division of Corporations
409 East Gain Street
Tallahassee, FL 32399

FILED
2003 MAY 21 PM 12:51
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

Re: **Organization of ARD Trading, LLC**
File Number 6-731-2

Dear Sir/Mam:

Enclosed please find our law firm's check in the amount of One Hundred Twenty-Five Dollars (\$125.00) for the filing of the enclosed Articles of Organization and Certificate of Designation of Registered Agent relating to the above referenced limited liability company. Please file the Articles and return a copy of the filed articles in the enclosed self-addressed stamped envelope. Thank you for your assistance with this matter.

Very truly yours,



Michael I. Kotler

Encl.
MIK/mek

ARTICLES OF ORGANIZATION

OF

ARD TRADING, LLC

ARTICLE I

NAME

The name of this limited liability company is:

ARD TRADING, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

**700 Appleby Street
Boca Raton, Florida 33487**

ARTICLE III

REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

The name and Florida street address of the registered agent are:

**Albert R. Debs, Jr.
700 Appleby Street
Boca Raton, Florida 33487**

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated limited liability company, at place designated in this certificate, I hereby accept to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Albert R. Debs, Jr., Registered Agent

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TALLAHASSEE, FLORIDA

ARTICLE IV

MEMBERS AND MANAGEMENT

Check if applicable:

 The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager - managed company.

 X The Limited Liability Company is to be managed by members and is therefore, a member - managed company.

This limited liability company shall have the following members:

<u>NAME</u>	<u>ADDRESS</u>
Albert R. Debs, Jr.	700 Appleby Street, Boca Raton, Florida 33487

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TALLAHASSEE, FLORIDA

ARTICLE V

PURPOSE

This limited liability company is organized for the following purposes:

1. To own and operate a business which trades stocks.
2. To engage in any activity or business permitted under the laws of the United

States and the State of Florida.

ARTICLE VI

CONTRIBUTIONS

The total amount of cash contributed to the limited liability company and the member contributing the cash is as follows:

<u>NAME</u>	<u>AMOUNT</u>
Albert R. Debs, Jr.	\$2,000.00

The members of the limited liability company have agreed to make the following additional

contributions, which contributions, if any, shall be made upon the following terms and conditions:

None, provided that future contributions can be made as determined from time to time by the members.

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TALLAHASSEE, FLORIDA

ARTICLE VII
ADMISSION OF ADDITIONAL MEMBERS

The members of the limited liability company may admit additional members provided however that any such admission shall require the affirmative written consent of all members of the limited liability company.

ARTICLE VIII
VOTING

All members of the limited liability company shall be entitled to vote on matters relating to the limited liability company.

Each member's vote shall be weighted as follows:

<u>NAME</u>	<u>PERCENTAGE</u>
Albert R. Debs, Jr.	100%

ARTICLE IX
TERM OF EXISTENCE

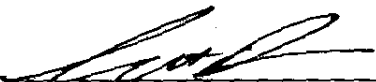
This limited liability company shall have an existence commencing on the date of receipt of these Articles of Organization by the Secretary of State of Florida and shall continue perpetually.

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member the remaining members shall have the right to continue the business of this limited liability company.

ARTICLE X
AMENDMENT

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, in the manner provided by law.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Albert R. Debs, Jr., Member

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& ALIEN REGISTRATION
TALLAHASSEE, FLORIDA