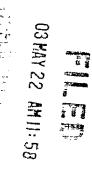
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ORLOFF, LOWENBACH, STIFELMAN & SIEGEL

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(973) 622-6200 • FAX: (973) 622-3073 E-Mail: attorneys@olss.com www.olss.com

May 20, 2003

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REFER TO FILE NO.



FLOYD SHAPIROT SANDERS M. CHATTMAN ALAN F. KORNSTEIN* SAMUEL FELDMAN* EDMUND A. MIKALAUSKAS

WILLIAM J. ADELSON* EILEEN A. LINDSAY Eugenia Yudanin*

BY FEDERAL EXPRESS

Registration Section Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

Re:

M/C Investors, L.L.C.

Dear Sir/Madam:

JOEL D. SIEGEL*

FRANK L. STIFELMAN*

STANLEY SCHWARTZ*

JEFFREY M. GARROD*

SUSAN M. HOLZMAN*

MICHAEL S. HARATZ*

MEMBER NJ & NY BARS MEMBER NJ, NY & FL BARS MEMBER NJ & PA BARS

MEMBER NJ, NY & DC BARS

LAURENCE B. ORLOFF[†]

Enclosed for filing is the Articles of Organization of M/C Investors, L.L.C. Please file the Articles of Organization and return the enclosed copy to me, stamped "filed" in the enclosed, pre-paid envelope. Also enclosed is this firm's check not to exceed \$200.00 in payment of the filing fee. Please insert the exact amount of your fee on that check.

Very truly yours,

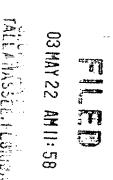
ORLOFF, LOWENBACH, STIFELMAN & SIEGEL, P.A.

AMH/cds Enclosures

ARTICLES OF ORGANIZATION

OF

M/C INVESTORS, L.L.C.



- 1. The name of the limited liability company is M/C INVESTORS, L.L.C. (the "Company").
- 2. The mailing address and street address of the principal office of the Company is 1025 S.W. Martin Downs Boulevard, Suite 102A, Palm City, Florida 34990.
- 3. The name and street address of the initial registered agent of the Company in the State of Florida is Michael Schachter, 1025 S.W. Martin Downs Boulevard, Suite 102A, Palm City, Florida 34990.
- 4. The Company is to be managed by one or more managers and is, therefore, a manager-managed limited liability company.

Having been named as registered agent and to accept service of process for the Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608 of the Florida Statutes.

MICHAEL SCHACHTER, Registered Agent

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization of M/C INVESTORS, L.L.C. this ∂o^{TH} day of May, 2003.

ADAM M. HABERFIELD, Organizer

Authorized Representative