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REFEREN(CE :	103313	10820A

AUTHORIZATION:

COST LIMIT : \$ PREPAID

ORDER DATE: May 22, 2003

ORDER TIME : 10:22 AM

ORDER NO. : 103313-005

CUSTOMER NO: 10820A

CUSTOMER: Nancy Barnes, Office Manager

Carey O'malley Whitaker &

Manson, P.a.

712 South Oregon Avenue

Tampa, FL 33606

DOMESTIC FILING

NAME:

BEE RIDGE PLAZA, LLC

EFFECTIVE DATE:

	AKIICTES	Оŗ	TINCORPORALION		
	CERTIFICA	λΤΕ	OF	LIMITED	PARTNERSHIP
XX	ARTICLES	OF	ORC	GANIZATIO	NO

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

	CERTIFIED COPY	
XX	PLAIN STAMPED COPY	
XX	CERTIFICATE OF GOOD	STANDING

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS:

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ARTICLES OF ORGANIZATION OF BEE RIDGE PLAZA, LLC

The undersigned hereby certifies that he is the authorized representative of the initial members, who have associated themselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. He further declares that the following Articles shall be the Charter and authority for the conduct of business of such limited liability company.

ARTICLE 1 NAME AND ADDRESS

The name of the limited liability company shall be Bee Ridge Plaza, LLC, and its principal place of business and its mailing address shall be:

7315 Wisconsin Avenue, Suite 205 East Bethesda, MD 20814

ARTICLE 2 PURPOSES AND POWERS

The general nature of the business or businesses to be transacted and which the limited liability company is authorized to transact, in addition to those authorized by the laws of the State of Florida, and the powers of the limited liability company, shall be as follows:

- 1. To engage in any activity or business authorized under Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things herein set forth to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, and all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of the Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department thereof, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes enumerated herein, otherwise granted or permitted by law, while acting as agent,

nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in such capacity or under such arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest thereof, and to aid, assist, or participate in any lawful enterprise in connection therewith or incidental to such agency, representation, or service, and to render any other service or assistance insofar as it lawfully may under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objectives, or the furtherance of any of the powers herein set forth, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.
- 7. The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing herein contained shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under the laws of the State of Florida, lawfully carry on, exercise, or do.

ARTICLE 3 DURATION

This limited liability company shall have perpetual existence or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE 4 MANAGEMENT

The limited liability company is to be managed by a manager or managers and the names and address of the initial manager of the company are:

Asset Capital Corporation, LLC, a Delaware limited liability company 7315 Wisconsin Avenue Suite 205 East Bethesda, Maryland 20814

ARTICLE 5 MEMBERS

The initial member of the limited liability company is:

Peter C. Minshall

7315 Wisconsin Avenue, Suite 205 East Bethesda, MD 20814 FILED RO



Members shall have the right to admit new members only by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of the members.

ARTICLE 7 MEMBERS RIGHT TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business upon unanimous consent of such remaining members.

ARTICLE 8 INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The Florida street address of the initial registered office of the limited liability company is Carey, O'Malley, Whitaker & Manson, P.A., 712 South Oregon Avenue, City of Tampa, County of Hillsborough, State of Florida 33606-2543, and the name of its initial registered agent at such address is Andrew M. O'Malley.

The undersigned, being the authorized representative of the original members of the limited liability company, hereby certifies that the foregoing constitutes the proposed Articles of Organization of Bee Ridge Plaza, LLC.

•	d at 712 South Oregon Avenue, Tampa, Florida 33606 on
May 21, 2003.	Man Work of Markey
	Name of Authorized Representative of Members:
	Andrew M. O'Malley
	E E
	- Managaran - Ma
STATE OF FLORIDA	
COUNTY OF HILLSBOROUGH	ORDINE S
Before me personally appears	ed Andrew M. O'Malley, the authorized representative of the
members of the above limited liability	company, who signed the above Articles of Organization as his
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IN WITNESS WHEREOF, I have set my hand and affixed my official seal on my official seal on

NANCY R. BARNES

MY COMMISSION # CC 928759

EXPIRES: April 17, 2004

Bonded Thru Notary Public Underwriters

2003.

Print Name of Notary Nancy R. Barnes

Personally Known K

or Produced Identification _____
Type of Identification Produced

ACCEPTANCE OF REGISTERED AGENT / REGISTERED OFFICE

The undersigned, having been named in the Articles of Organization of Bee Ridge Plaza,, LLC, as registered agent and to accept service of process for this limited liability company at the place designated at Article 8, hereby accepts the appointment as registered agent and agrees to act in this capacity.

I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent of the Company.

Name Andrew M. O Malley

Registered Agent

712 South Oregon Avenue Tampa, Florida 33606-2543

20-AMO-056