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TALLAHASSEE, FLORIDA

COVER LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Twin Dolphins PH III, LLC
(Name of Limited Liability Company)

The enclosed Articles of Amendment and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

Mayer E. Guttman, Esquire
(Name of Person)

Levin & Gann, P.A.
(Firm/Company)

502 Washington Avenue, 8th Floor
(Address)

Towson, Maryland 21204
(City/State and Zip Code)

For further information concerning this matter, please call:

Mayer E. Guttman at (410) 321-0600
(Name of Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

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Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

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FLORIDA

**ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF**

TWIN DOLPHINS PH III, LLC

(Present Name)
(A Florida Limited Liability Company)

FIRST: The Articles of Organization were filed on May 21, 2003 and assigned
document number L03000018336.

SECOND: This amendment is submitted to amend the following:

Change the Manager/Member detail information to

R. WAYNE NEWSOME c/o 7111 Dorsey Run Road, Suite 101,

Elkridge, Maryland 21075

Dated October 14, 2005

Signature of a member or authorized representative of a member

Mayer E. Guttman **Authorized Person**

Typed or printed name of signee

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Filing Fee: \$25.00