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| COST LIMIT: \$ 155.00 |
| ORDER DATE: May 19, 2003 |
| ORDER TIME : 10:56 AM |
| ORDER NO. : 098101-005 |
| CUSTOMER NO: 8657A |
| CUSTOMER: Ramsey W. Dulin, Esq Ramsey W. Dulin, Esq |
| Suite 425 201 East Pine Street Orlando, FL 32801 |
| DOMESTIC FILING |
| NAME: CAPITAL RISK UNDERWRITERS, LLC |
| |
| EFFECTIVE DATE: |
| ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION |
| PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: |
| XX CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING |
| CONTACT PERSON: Susie Knight - EXT. 1156 EXAMINER'S INITIALS: |

ARTICLES OF ORGANIZATION OF CAPITAL RISK UNDERWRITERS, LLC

ARTICLE I NAME

The name of the limited liability company (hereinafter "Company") is CAPITAL RISK UNDERWRITERS, LLC.

ARTICLE II ADDRESS

The mailing and street address of the Company's principal office is 255 S. Orange Avenue, Suite 750, Orlando, Florida 32801.

ARTICLE III DURATION

The period of duration for the Company is perpetual, beginning on the date these Articles of Organization are filed with the Florida Department of State.

ARTICLE IV REGISTERED AGENT AND OFFICE

The name of the Company's initial registered agent in Florida is Ramsey W. Dulin, Esquire, and the address of the Company's registered office in Florida is 201 E. Pine Street, Suite 425, Orlando, Florida 32801.

ARTICLE V MANAGEMENT

The Company is to be managed by one or more managing members and is, therefore, a member-managed company.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this day of May, 2003.

Michael H. Schmidt, Member

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an

affirmation under the penalties of perjury that the facts stated herein are true)

ACCEPTANCE OF REGISTERED AGENT

I, Ramsey W. Dulin, having been named as Registered Agent and to accept service of process for the above stated limited liability company, Capital Risk Underwriters, LLC, I accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608, Florida Statutes.

Dated this 16th day of May, 2003.

Ramsey W. Dulin

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