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Florida Department of State

Division of Corporations Public Access System

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To:

Division of Corporations

Fax Number : (850) 205-0383

From:

Account Name : FLORIDA INCORPORATORS, INC.

Account Number : 075350000473

Phone

: (305)379-7907

Fax Number

: (305)402-3141

LIMITED LIABILITY COMPANY

KL Group Fund IV, LLC

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ARTICLES OF ORGANIZATION FOR

KL Group Fund IV, LLC

A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

KL Group Fund IV, LLC

ARTICLE II - Mailing and Street Address:

The mailing and street address of the Limited Liability Company is:

KL Group Fund IV, LLC 631 U.S. Highway 1, Suite 307 North Palm Beach, FL 33408

ARTICLE III - Duration:

The period of duration for the Limited Liability Company shall be:

30 years

FLORIDA INCORPORATORS, INC. 8875 Hidden River Pkwy, Ste 300 1 Tampa, FL 33637 (813) 632-7882

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ARTICLE IV - Management:

The Limited Liability Company is to be managed by its members who shall be empowered to act on behalf of the Limited Liability Company, and the name and address of the Managing Member is:

Won S. Lee Managing Member 631 U.S. Highway 1, Suite 307 North Palm Beach, FL 33408

ARTICLE V - Admission of Additional Members

The right, if given, of the remaining members to madmit additional members and the terms and conditions of the admissions shall be:

The remaining members may admit additional members upon the majority vote of the remaining members consenting to the admission of the additional member.

ARTICLE VI - Members Rights to Continue Business:

The right of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

The remaining members have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the

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continued membership of a member in the limited liability company upon the majority vote of the remaining members.

ARTICLE VII - Registered Agent:

The initial registered agent and registered office of the limited liability company shall be:

Florida Incorporators, Inc.

8875 Hidden River Pkwy. Ste. 300

Tampa, FL 33637

DATED: May 19, 2003

Mark Hankins

Authorized Representative

ACCEPTANCE OF REGISTERED AGENT

I hereby declare I am familiar with and accept the duties and responsibilities as registered agent of the limited liability company.

Florida Incorporators, Inc.

Bv:

Mark Hankins President