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Division of Corporations

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LIMITED LIABILITY AMENDMENT

FLORIDA REAL ESTATE UNIVERSITY, LLC

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
FLORIDA REAL ESTATE UNIVERSITY, LLC
(A Florida Limited Liability Company)

FIRST: The date of filing of the articles of organization was May 16, 2003.

SECOND: The following amendment(s) to the articles of organization were adopted by the limited liability company:

ARTICLE VI is hereby amended to show that the only members are Harry Walia and Vincent De Rosa. The business and affairs of the limited liability company shall be governed by members in the manner and subject to the limitations set forth in an operating agreement. The addresses of the members are as follows: Harry Walia, 1400 Main Street, Suite 2A, Sarasota, Florida 34236 and Vincent De Rosa, 1400 Main Street, Suite 2A, Sarasota, Florida 34236. The actions of a member, manager, or any other person acting in any capacity other than as a manager of the limited liability company in accordance with the terms of its operating agreement shall not bind the limited liability company.

Dated June 13th, 2003.


Harry Walia, Organizer/Member
Of Florida Real Estate University, LLC.

FILED
JUN 16 2003
TALLAHASSEE, FLORIDA

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