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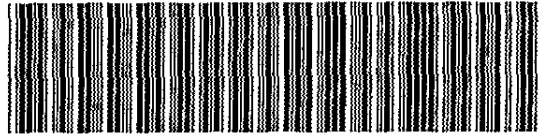
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EFFECTIVE DATE

May 6th 2003

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03 MAY 14 AM 10:57

MINNESOTA, ILLINOIS

KRISTOPHER E. FERNANDEZ

Attorney at Law

*Post Office Box 10563
Tampa, Florida 33679-0563*

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Facsimile (813) 835-0403*

May 12, 2003

Department of State
Corporate Records Division
P.O. Box 6327
Tallahassee, Florida 32314

Re: Tanglewood Apartments of ^{Lake County} ~~Sarasota~~, LLC

Dear Sir/Madam:

Enclosed are the following:

1. Articles of Organization for the above-referenced entity.
2. Acceptance by Registered Agent and Registered Office.
3. Law firm operating account check in the amount of \$125.00 to cover the fees for filing the Articles of Organization, designation and acceptance by registered agent, and certified copy of document.

Enclosed you will also find a photocopy of the Articles. Please return this to me with the filing date stamped on it.

Very truly yours,



Kristopher E. Fernandez

Enclosures

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03 MAY 14 AM 10:57
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
FOR FLORIDA LIMITED LIABILITY COMPANY**

FILED
03 MAY 14 AM 10:57
CLERK OF CIRCUIT COURT
JACKSONVILLE, FLORIDA

ARTICLE I

NAME:

The name of the limited liability company is: Tanglewood Apartments of Lake County, LLC.

ARTICLE II

EFFECTIVE DATE

The effective date of the formation of the limited liability company is May 9, 2003, and the limited liability company shall have perpetual existence thereafter.

ARTICLE III

ADDRESS:

The mailing address of the principal office of the limited liability company is 1075 E. Main Street, Bartow, Florida 33830 and the street address of the principal office of the limited liability company is 1075 E. Main Street, Bartow, Florida 33830.

ARTICLE IV

PURPOSE:

This limited liability company is organized for the purpose of real estate investment and all other related business activities allowed by the laws of the State of Florida.

ARTICLE V

MANAGEMENT:

This limited liability company is to be managed by one or more managers, and is therefore a manager-managed company. The following persons will be responsible for managing this limited liability company:

Charles E. Heiden, 1075 E. Main Street, Bartow, Florida 33830.

ARTICLE VI.

**REGISTERED AGENT, REGISTERED OFFICE
AND REGISTERED AGENT'S SIGNATURE**

The name and the Florida street address of the registered agent are:

Kristopher E. Fernandez, Esquire, 307 S. Boulevard, Suite D, Tampa, Florida 33606.

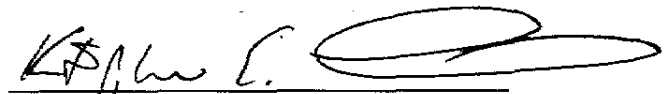
ACCEPTANCE BY REGISTERED AGENT AND REGISTERED OFFICE

Having been named registered agent and designated to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



Kristopher E. Fernandez, Esquire
Registered Agent

The undersigned has executed these Articles of organization for a Florida Limited Liability Company this 12 day of May, 2003.



Kristopher E. Fernandez, Esquire

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TALLAHASSEE, FLORIDA