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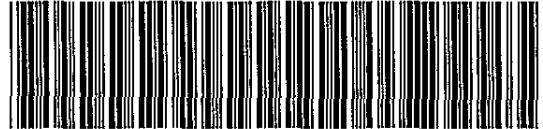
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TALLAHASSEE, FLORIDA

J. BRYAN MAY 13 2003



LAW OFFICES

Carl A. Cascio, P.A.

Carl A. Cascio

OF COUNSEL

Gary S. Gaffney

BOARD CERTIFIED REAL ESTATE ATTORNEY

FIRST FINANCIAL PLAZA
639 EAST OCEAN AVENUE, SUITE 207
BOYNTON BEACH, FLORIDA 33435
(561) 736-7743
FAX (561) 737-9775

May 8, 2003

Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Re: DANILO PROPERTIES, LLC

Dear Sir or Madame:

Enclosed please find an original and one (1) copy of the Articles of Organization and the Acceptance of Registered Agent for the above-referenced corporation, along with a check in the amount of \$155.00 for filing the Articles of Organization and certified copy fee. Please return the Certificate of Organization and certified copy of the Articles of Organization and Acceptance of Registered Agent for this entity to my office at your earliest convenience.

Thank you for your attention to this matter.

Very truly yours,

Carl A. Cascio

CAC/mkm
Enclosures

cc: Danilo Ivancevic

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF DANILO PROPERTIES, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be **Danilo Properties, LLC** ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be **2784 South Ocean Blvd., Palm Beach, FL 33480**.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall terminate not later than June 21, 2040, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is **Danilo R. Ivancevic, 2784 South Ocean Blvd., Palm Beach, FL 33480**.

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the cash or property set forth in Exhibit "A."

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only on the unanimous consent of all the members.

ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members.

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A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

ARTICLE VIII - TERMINATION OF EXISTENCE

The Company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

ARTICLE IX - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The names and address of the members of the Company are:

NAME

ADDRESS

Danilo R. Ivancevic

2784 South Ocean Boulevard
Palm Beach, FL 33480

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TALLAHASSEE, FLORIDA

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these Articles of Organization at Boynton Beach, Florida, on this 8th day of May, 2003.

DANILO PROPERTIES, L.L.C.

Name of Organizer:

[Signature]
Danilo R. Ivancevic

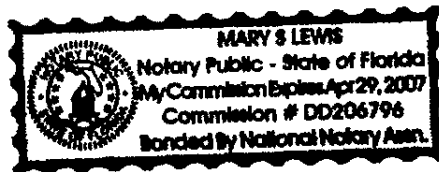
STATE OF FLORIDA)
)
COUNTY OF PALM BEACH)

[Signature]
Applicant: Danilo R. Ivancevic

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TALLAHASSEE, FLORIDA

Sworn to and subscribed before me this 8th day of May, 2003 by **DANILO R. IVANCEVIC.**

[Signature: Mary S. Lewis]
Notary Public -- State of Florida



Print, Type, or Stamp Commissioned
Name of Notary Public

Personally Known _____; or
Produced Identification _____
Type of I.D. Produced: _____

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of DANILO PROPERTIES, LLC, as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent.

DANILO PROPERTIES, LLC

By: 

Danilo R. Ivancevic
Registered Agent

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