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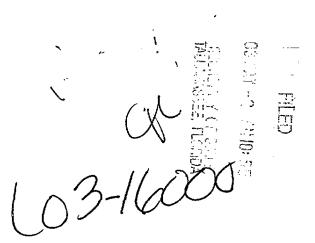
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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

Bancemer Gallery, L.C.	
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	Art of Inc. File
	LTD Partnership File
	Foreign Corp. File
	L.C. File
	Fictitious Name File
	Trade/Service Mark
	Merger File
	Art. of Amend. File
	RA Resignation
	Dissolution / Withdrawal
	Annual Report / Reinstatement
	Cert. Copy
	Photo Copy
	Certificate of Good Standing
	Certificate of Status
	Certificate of Fictitious Name
	Corn Record Search
	Officer Search
	Fictitious Search
6.	Fictitious Owner Search
Signature	Vehicle Search
	Driving Record
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FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

May 2, 2003

CAPITAL CONNECTION

SUBJECT: BANSEMER GALLERY, L.L.C.

Ref. Number: W03000012673

We have received your document for BANSEMER GALLERY, L.L.C. and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The document must contain both the street address of the principal office and the mailing address of the entity.

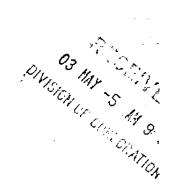
If you have any questions concerning the filing of your document, please call (850) 245-6020.

Tammi Cline **Document Specialist**

Letter Number: 403A00027079

RE-SUBMIT

PLEASE OBTAIN THE ORIGINAL **FILE DATE**



ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE 1 - Name and Principal Place of Business:

The name of the Limited Liability Company is: Bansemer Gallery, L.L.C. and its principal office and mailing address shall be located at 150 Marina Plaza, Pinellas County, in the City Dunedin, Florida 34698, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II - Purposes and Powers:

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To operate and manage an art gallery or other fine art related businesses.
- 4. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III - Exercise of Powers

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

Article IV - Management

The limited liability company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

Article V - Membership; Restrictions

The initial members of the limited liability company are:

Roger Bansemer 2352 Alligator Circle Road Clearwater, Florida 34625

Global Investors of Florida, Inc. 344 Main Street
Dunedin, Florida 34698

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

Article VI - Capital Contributions

Capital contributions shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

Article VII - Profits and Losses

(a) <u>Profit Sharing</u>. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to the distributive share of the profits specified in the Operating Agreement.

The distributive share of the profits shall be determined and paid to the members at such times as is set forth in the Operating Agreement, but not less often than on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being:

May 8, 2003.

(b) <u>Losses</u>. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business; or, if these sources are insufficient to cover such losses, by the members in equal shares.

Article VIII - Duration

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

Article IX - Initial Registered Office and Registered Agent

The address of the initial registered office of the limited liability company is 595 Main Street, Dunedin, Florida 34698, and the name of the company's initial registered agent at that address is John G. Hubbard, Esquire.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the Articles of Organization of Bansemer Gallery, LLC.

Executed by the undersigned at Dunedin, Florida, on this _____ day of _____, 2003.

ROGER BANSEMER

GLOBAL INVESTORS OF FLORIDA, INC.

KARL RIEDL, Vice President

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STATEMENT DESIGNATING REGISTERED AGENT AND OFFICE

STATE OF FLORIDA COUNTY OF PINELLAS

Pursuant to the provisions of 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is Bansemer Gallery, L.L.C.

The name of the registered agent for **Bansemer Gallery**, **L.L.C.** is John G. Hubbard and the street address of the Company's principal office where the agent is located is 595 Main Street, Dunedin, FL 34698.

This statement is to acknowledge that, as indicated above, Bansemer Gallery, L.L.C. has appointed me, John G. Hubbard, as its registered agent to accept service of process for the Company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

The foregoing instrument was acknowledged before me this _____ day of May, 2003, by JOHN G. HUBBARD on behalf of Bansemer Gallery, L.L.C., a limited liability company. He is personally known to me or has produced _____ as identification.

NOTARY PUBLIC

My Commission Expires: