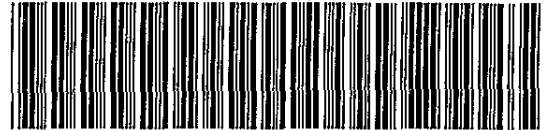


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Date: July 16, 2003

Subject: Amendment to Articles of Organization for Florida LLC.
Change of Name

Contact: Coastal Properties of NW. Florida
37 Logan Lane, Suite 4
Santa Rosa Beach, FL. 32459
850-534-0400

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CLERK OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

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DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

Coastal Properties Private Stock Rentals, LLC
(Present Name)

(A Florida Limited Liability Company)

FIRST: The date of filing of the articles of organization was May 2, 2003.

SECOND: The following amendment(s) to the articles of organization was/were adopted by the limited liability company:

Change of name From Coastal Properties
Private Stock Rentals, LLC. to Coastal
Properties Private Retreats, LLC.

Dated July 16, 2003.

Susanne Ward

Signature of a member or authorized representative of a member

Susanne Ward

Typed or printed name of signee

Filing Fee: \$25.00