

Division of Corporations

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LIMITED LIABILITY COMPANY**GULF COAST EQUITIES, L.L.C.**

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Page Count	01
Estimated Charge	\$155.00

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**ARTICLES OF ORGANIZATION
OF
GULFCOAST EQUITIES, L.L.C.**

The undersigned subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Act (Chapter 608, Florida Statutes).

1. Name. The name of the Company is Gulfcoast Equities, L.L.C.
2. Principal Office. The mailing address and the street address of the principal office of the Company is:

9604 Cortez Road West
Suite 331
Bradenton, FL 34210


3. Registered Agent. The name of the initial registered agent, and the address of the initial registered office, of the Company is:

John L. Moore
200 South Orange Avenue
Sarasota, FL 34236

By execution hereof, the undersigned accepts appointment as registered agent of the Company and acknowledges that he is familiar with and accepts the obligations of that position.

4. Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.

In witness whereof, the undersigned has executed these Articles of Organization this 25th day of April, 2003.


John L. Moore
Registered Agent and Authorized
Representative of a Member
of Gulfcoast Equities, L.L.C.

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