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From:

Account Name : JAMES W. GRIMSLEY

Account Number : I19980000016

Phone

: (850)243-8194

Fax Number

: (850) 664-5728

LIMITED LIABILITY COMPANY

GNK, L.L.C.

Certificate of Status	0
Certified Copy	0
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Prepared by James W. Grimsley Smith, Grimsley, Bauman, Pinkerton, Petermann Shaw & Grinsted P. O. Box 2379 Fort Walton Beach, FL 32549

ARTICLES OF ORGANIZATION OF GNK, L.L.C.

ARTICLE I

The name of the limited liability company shall be GNK, L.L.C. The street address of the principal office and mailing address of GNK, L.L.C. is 25 Walter Martin Road NE, Fort Walton Beach, Florida 32548.

ARTICLE II Duration

The company shall commence its existence on the date these Articles of Organization are filed with the Floridz Department of State and shall exist perpetually unless the company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III Purposes and Powers

The general purpose for which the company is organized is to develop real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The company shall have all of the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV Registered Office and Agent

The name and street address of the registered agent of the company in the State of Florida is James W. Grimsley, 25 Walter Martin Road, N.B., Fort Walton Beach, Florida 32548.

ARTICLE V Management (Management by Members)

The company shall be managed by Kenneth R. Funderburk, whose address is Post Office Box 1268, Phenix City, Alabama 36868, in accordance with the regulations of the company. The regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistence with law or these Articles of Organization.

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7 . Received Time Apr. 24. 11:06AM Z d 8898 ON

MAUF. & 2003 155PM

STATE OF ALABAMA COUNTY OF RUSSE

Sworn to and subscribed before me. Kenneth R. Funderburk on the

My Commission Expires November 20th, 2005

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed to these Articles of Organization at Okaloosa County, Florids, for the foregoing uses and purposes this 12 day of April, 2003.

Funderburk

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: GNK, L.L.C.
- The name and the Florida street address of the registered agent are:

James W. Orimsley 25 Walter Martin Road, N.E. Fort Walton Beach, Florida 32548

Having been named as registered agent and to accept to service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with the Statutes governing the same and accept the obligations of my position as registered agent.

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